Enterprise : **BINH MINH PLASTICS JOINT STOCK COMPANY**
Address : **240 Hau Giang, Binh Tay Ward, Ho Chi Minh City, Vietnam**
Tel : **028 3969 0973**
Fax : **028 3960 6814**

CONSOLIDATED FINANCIAL STATEMENTS
--- SECOND QUARTER 2026 ---

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Corporate Information

Business Registration Certificate No	4103002023	2 January 2004
	The Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 5 June 2025. The Business Registration Certificate and its updates were issued by the Department of Finance (formerly known as Department of Planning and Investment) of Ho Chi Minh City.	
Board of Directors	Mr. Sakchai Patiparnpreechavud	Chairman
	Mr. Nguyen Hoang Ngan	Vice Chairman
	Mr. Krit Bunnag	Member
	Ms. Nguyen Thi Minh Giang	Member
	Mr. Chatri Eamsobhana	Member
Supervisory Board	Mr. Nguyen Thanh Thuan	Head of Supervisory Board
	Ms. Nguyen Luu Thuy Minh	Member
	Mr. Praween Wirotpan	Member
Board of Management	Mr. Niwat Athiwattananont	General Director
	Mr. Nguyen Thanh Quan	Deputy General Director
	Mr. Asada Boonsrirat	Deputy General Director
	Mr. Phung Huu Luan	Chief Accountant
Legal Representative	Mr. Niwat Athiwattananont	
Registered Office	240 Hau Giang, Binh Tay Ward Ho Chi Minh City Vietnam	

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CONSOLIDATED BALANCE SHEET
as at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
A . CURRENT ASSETS	100		**2,736,844,294,138**	**2,758,363,782,639**
I. Cash and cash equivalents	110	V.1	**379,875,809,046**	**297,407,970,324**
1. Cash	111		59,875,809,046	55,407,970,324
2. Cash equivalents	112		320,000,000,000	242,000,000,000
II. Short-term financial investments	120		**1,274,561,698,610**	**1,792,651,749,190**
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	1,274,561,698,610	1,792,651,749,190
4. Provision for impairment of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		**216,243,460,856**	**96,525,078,765**
1. Short-term receivables from customers	131	V.3	107,547,888,499	63,689,387,409
2. Prepayments to suppliers in short-term	132	V.4	107,686,060,231	32,777,047,700
3. Short-term intercompany receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Other short-term receivables	135	V.5	1,088,522,793	207,539,231
6. Allowance for doubtful debts	136	V.6	(148,895,575)	(148,895,575)
7. Shortage of assets awaiting resolution	137		69,884,908	-
IV. Inventories	140	V.7	**805,593,112,092**	**524,731,511,069**
1. Inventories	141		810,260,073,190	529,398,472,167
2. Allowance for inventories	142		(4,666,961,098)	(4,666,961,098)
V. Short-term Biological Assets	150		-	-
VI. Other short-term assets	160		**60,570,213,534**	**47,047,473,291**
1. Short-term prepaid expenses	161	V.12	6,739,453,431	3,872,538,967
2. Deductible value added tax	162	V.15	46,907,535,218	40,945,997,624
3. Taxes and other receivable by the State	163		6,923,224,885	2,228,936,700
4. Purchase and resale of Government bonds	164		-	-
5. Other short-term assets	165		-	-

CONSOLIDATED BALANCE SHEET
as at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
B. LONG-TERM ASSETS	200		**618,459,903,006**	**620,469,806,985**
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to subordinate units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215		-	-
6. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	220		**301,941,024,007**	**266,433,974,341**
1. Tangible fixed assets	221	V.8	296,116,002,620	260,232,810,566
- Cost	222		2,336,439,995,810	2,250,135,398,845
- Accumulated depreciation	223		(2,040,323,993,190)	(1,989,902,588,279)
2. Tài sản cố định thuê tài chính	224		-	-
- Nguyên giá	225		-	-
- Giá trị hao mòn luỹ kế	226		-	-
3. Intangible assets	227	V.9	5,825,021,387	6,201,163,775
- Cost	228		35,891,081,238	35,891,081,238
- Accumulated amortisation	229		(30,066,059,851)	(29,689,917,463)
III. Long-term biological assets	230		-	-
III. Investment real property	240		-	-
IV. Long-term work in progress	250		**32,192,655,710**	**48,413,732,392**
1. Cost of long-term work in progress	251		-	-
2. Construction in progress	252	V.10	32,192,655,710	48,413,732,392
VI. Long-term financial investments	260	V.02	**67,441,103,687**	**86,868,186,063**
1. Investments in subsidiaries	261		-	-
2. Investments in associates	262		63,441,103,687	62,868,186,063
3. Equity investments in other entities	263		4,000,000,000	4,000,000,000
4. Provision for long-term investment losses in other units (*)	264		-	-
5. Investments held to long-term maturity	265		-	20,000,000,000
6. Provision for investment held to long-term maturity (*)	266		-	-
VII. Other long-term assets	270		**216,885,119,602**	**218,753,914,189**
1. Long-term prepaid expenses	271	V.11	192,113,607,513	194,999,285,724
2. Deferred tax assets	272	V.12	9,629,794,120	10,377,001,266
3. Long-term tools, supplies and spare parts	273		15,141,717,969	13,377,627,199
4. Other long-term assets	274		-	-
TOTAL ASSETS	**280**		**3,355,304,197,144**	**3,378,833,589,624**

CONSOLIDATED BALANCE SHEET
as at 30 June 2026

Unit: VND

RESOURCES	Code	Note	30/06/2026	01/01/2026
A. LIABILITIES	300		**503,340,286,880**	**501,375,767,445**
I. Short-term liabilities	310		**485,868,273,085**	**483,661,960,403**
1. Short-term supplier payables	311	V.14	139,069,267,818	111,185,289,666
2. Advances from customers	312	V.15	7,268,918,420	4,931,226,652
3. Dividends and profits payables	313	V.16	350,422,242	350,414,300
4. Taxes payable to State Treasury	314	V.17	102,727,979,321	86,054,470,856
5. Payables to employees	315		104,202,156,704	123,102,608,963
6. Accrued expenses	316	V.18	75,743,507,341	98,193,032,716
7. Short-term intercompany payables	317		-	-
8. Payables according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.19	1,606,021,239	4,944,917,250
11. Short-term borrowings	321	V.13	54,900,000,000	54,900,000,000
12. Provision for short-term payables	322		-	-
13. Bonus and welfare fund	323		-	-
14. Price stabilization fund	324		-	-
15. Purchase and resale of government bonds	325		-	-
II. Long-term liabilities	330		**17,472,013,795**	**17,713,807,042**
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Taxes and long-term payables to the State	333		-	-
4. Long-term expenses payable	334		-	-
5. Intercompany payables on working capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term loans and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax	342		-	-
13. Provision for long-term payables	343		17,472,013,795	17,713,807,042
14. Scientific and technological development fund	344		-	-

CONSOLIDATED BALANCE SHEET
as at 30 June 2026

Unit: VND

RESOURCES	Code	Note	30/06/2026	01/01/2026
B. EQUITY	400	V.20	**2,851,963,910,264**	**2,877,457,822,179**
1. Share capital	411		818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411a		818,609,380,000	818,609,380,000
- Preference shares	411b		-	-
2. Share premium	412		1,592,782,700	1,592,782,700
3. Bond conversion options	413			
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,157,256,738,050	1,157,256,738,050
9. Other equity funds	419		44,983,552,000	44,983,552,000
10. Retained profits	420		829,521,457,514	855,015,369,429
- Retained profits brought forward	420a		158,376,292,867	158,376,292,867
- Retained profit for the current year	420b		671,145,164,647	696,639,076,562
11. Noncontrolling Shareholder Benefits	429		-	-
TOTAL RESOURCES	**440**		**3,355,304,197,144**	**3,378,833,589,624**

Prepared by:	Chief Accountant	General Director
Pham Manh Tuan	**Phung Huu Luan**	**Niwat Athiwattananont**

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH
M.S.D.N: 0301464823

Ho Chi Minh City, 17 July 2026

CONSOLIDATED STATEMENT OF INCOME
SECOND QUARTER 2026

Unit: VND

Details	Code	Note	2nd Quarter		Accumulation from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and provision of services	**01**	**VI.1**	**1,337,036,252,492**	**1,333,355,631,871**	**2,821,560,251,360**	**2,741,662,150,752**
2. Revenue deductions	02	VI.2	17,475,972,248	25,226,076,126	44,689,005,178	50,432,413,052
3. Net revenue from sales of goods and provision of services	**10**	**VI.3**	**1,319,560,280,244**	**1,308,129,555,745**	**2,776,871,246,182**	**2,691,229,737,700**
4. Cost of goods sold and services provided	**11**	**VI.4**	702,872,988,115	697,312,197,247	1,472,115,677,195	1,490,242,136,407
5. Gross profit	**20**		**616,687,292,129**	**610,817,358,498**	**1,304,755,568,987**	**1,200,987,601,293**
6. Gain/Loss from the sale and disposal of investment property	21		-	-	-	-
7. Financial income	22	VI.5	28,145,468,450	25,423,295,690	53,040,591,225	46,565,832,645
8. Financial expenses	23	VI.6	38,487,034,927	37,948,242,146	91,191,633,253	77,721,526,100
In which: Interest expense	*24*		92,420,868	3,455,507	96,082,512	6,873,042
9. Selling expenses	25	VI.7	110,064,164,936	149,568,931,806	354,267,731,445	331,837,893,808
10. General and administration expenses	26	VI.7	38,730,440,685	37,387,369,529	76,466,163,113	69,374,387,961
Share of (loss)/ profit in associates	27		174,318,816	310,505,156	572,917,624	456,841,685
11. Net operating profit	**30**		**457,725,438,847**	**411,646,615,863**	**836,443,550,025**	**769,076,467,754**
12. Other income	31	VI.8	1,217,479,343	664,040,267	2,344,871,177	1,835,941,326
13. Other expenses	32	VI.9	116,775	12,873,265	194,799	12,938,389
14. Results of other activities	**40**		**1,217,362,568**	**651,167,002**	**2,344,676,378**	**1,823,002,937**
15. Accounting profit before tax	**50**		**458,942,801,415**	**412,297,782,865**	**838,788,226,403**	**770,899,470,691**
16. Income tax expense - current	51	VI.10	92,271,209,805	82,320,061,576	166,895,854,610	153,512,920,218
17. Income tax expense - deferred	52	VI.11	(517,513,283)	77,393,965	747,207,146	575,605,581
18. Net profit after tax	**60**		**367,189,104,893**	**329,900,327,324**	**671,145,164,647**	**616,810,944,892**
18.1 Net profit after tax of the parent company	*61*		367,189,104,893	329,900,327,324	671,145,164,647	616,810,944,892
19. Basic earnings per share	**70**	**VI.12**	**4,486**	**4,030**	**8,199**	**7,535**

Prepared by:	**Chief Accountant**	**General Director**
Pham Manh Tuan	**Phung Huu Luan**	**Niwat Athiwattananont**

M.S.D.N: 0301464823 - C.T.C.P
CÔNG TY CỔ PHẦN NHỰA BÌNH MINH
QUẬN 6 - T.P HỒ CHÍ MINH

Ho Chi Minh City, 17 July 2026

CONSOLIDATED STATEMENT OF CASH FLOWS

SECOND QUARTER 2026

Unit: VND

Details	Note	Accumulation from the beginning of the year to the end of this quarter	
		This year	**Last year**
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Accounting profit before tax	**01**	**838,788,226,403**	**770,899,470,691**
2. Adjustments for			
- Depreciation, amortisation and investment real estate	02	50,797,547,299	45,379,664,709
- Allowances and provisions	03	-	-
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	50,054,444	-
- Profits and losses from investment and financial activities	05	(53,154,287,178)	(46,680,942,274)
- Interest expense	06	96,082,512	6,873,042
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	**08**	**836,577,623,480**	**769,605,066,168**
- Change in receivables and other assets	09	(125,344,936,632)	6,326,358,459
- Change in inventories	10	(282,625,691,793)	57,258,378,029
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11	(25,032,747,980)	136,758,137,459
- Change in prepaid expenses	12	18,763,747	2,027,865,000
- Increase and decrease in business securities	13	-	-
- Interest paid	14	(88,718,539)	-
- Corporate income tax paid	15	(139,714,220,307)	(60,494,043,737)
- Other proceeds for operating activities	16	-	-
- Other payments for operating activities	17	(12,523,428,129)	(9,541,273,018)
Net cash flows from operating activities	**20**	***251,266,643,847***	***901,940,488,360***
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for additions to fixed assets and other long-term assets	21	(70,083,520,283)	(49,151,645,993)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22	-	43,463,632
3. Payments for granting loans, purchase of debt instruments of other entities	23	(420,000,000,000)	(786,000,000,000)
4. Receipts from loans and term deposits at banks, net	24	960,000,000,000	540,000,000,000
5. Payments of investments in capital contributions to other units	25	-	-
6. Cash recovered from investments in capital contributions to other units	26	-	-
7. Receipts of interest and dividend	27	45,642,148,896	41,990,696,921
Net cash flows from investing activities	**30**	***515,558,628,613***	***(253,117,485,440)***

CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

SECOND QUARTER 2026

Unit: VND

Details	Note	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares, receiving contributed capital from the owner	31	-	-
2. Payment of contributed capital to owners, repurchase of shares	32	-	-
3. Proceeds from borrowings	33	-	-
4. Payments to settle loan principals	34	-	-
5. Payment of finance lease debt	35	-	-
6. Payments of dividends or profits to shareholders	36	(684,357,433,738)	(511,630,862,500)
Net cash flows from financing activities	**40**	***(684,357,433,738)***	***(511,630,862,500)***
Net cash flows during the period (20+30+40)	**50**	**82,467,838,722**	**137,192,140,420**
Cash and cash equivalents at the beginning of the period	**60**	**297,407,970,324**	**504,172,685,550**
The effect of changes in exchange rate	61	-	-
Cash and cash equivalents at the end of the period (50+60+61)	**70**	**379,875,809,046**	**641,364,825,970**

Prepared by: | **Chief Accountant** | **General Director**

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH
M.S.D.N: 0301464823 - C.T.C.P * QUẬN 6 - T.P HỒ CHÍ MINH

Pham Manh Tuan | **Phung Huu Luan** | **Niwat Athiwattananont**

Ho Chi Minh City, 17 July 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
as at 30 June 2026

I. OPERATION CHARACTERISTICS OF COMPANY

1. Ownership structure

Binh Minh Plastics Joint Stock Company ("the Company") was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QD-BCN dated 4 December 2003 of the Ministry of Industry.

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 05 June 2025. The initial Business Registration Certificate and its updates were issued by the Department of Finance of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Binh Tay Ward, City. Ho Chi Minh, Vietnam.

The Company's shares have been officially traded on the Vietnam stock exchange since 11 July 2006 with the security code of BMP.

2. Business sector

Business sector of the Company is production and trade.

3. Principal activities

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

4. Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

5. Company structure

The Company had 2 dependent branches as follows:

Name	Address
Binh Minh Plastics Joint Stock Company - Binh Minh Plastics Binh Duong Branch	No. 7 Street No. 2, Song Than 1 Industrial Zone, Di An Ward, Ho Chi Minh City, Vietnam.
Binh Minh Plastics Joint Stock Company - Binh Minh Plastics Long An Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Zone, Vinh Loc 2 Street, Voi La Hamlet, My Yen Commune, Tay Ninh Province, Vietnam.

Subsidiary are consolidated in the Consolidated Financial Statements as follows:

Name	Business Registration Certificate	Principal activities	Ownership percentage
North Binh Minh Plastics Limited Company	Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province	Manufacturing and trading civil industrial products from plastics rubber.	100%

Associates are consolidated using the equity method as follows:

Name	Address	Principal activities	Ownership percentage
Danang Plastics Joint Stock Company	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hai Van Ward, Da Nang City, Vietnam.	Manufacturing and trading, import and export plastics products, materials and equipment.	29.05%
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	240 Hau Giang, Binh Tay Ward, Ho Chi Minh City, Vietnam	Trading real estate, trading materials and other installation equipment in construction.	26.00%

The subsidiary and associates are incorporated in Vietnam.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December.

2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

III. APPLICABLE ACCOUNTING POLICIES

1. Accounting policies

The Company applies the Accounting policies according to Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of consolidation

- Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are consolidated in the consolidated financial statements from the date that control commences until the date that control ceases.

- Associates

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method. The consolidated financial statements include the Group's share of the income and expenses of the associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the associates.

- Transactions eliminated on consolidation

Intra-group transactions, balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associates.

2. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

3. Cash and cash equivalents

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

4. Investments

- Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost and interest receivables from term deposits at banks less allowance for doubful debts.

- Investments in subsidiaries and associates

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

- Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment' s carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

5. Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

Overdue status	**Allowance rate**
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

6. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

7. Fixed assets

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	05 – 08 years
- Motor vehicles	06 – 08 years
- Office equipment	03 – 05 years
- Software	03 – 05 years
- Land use rights	41 – 50 years

8. Prepaid expenses

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

9. Accounts payable to suppliers and other payables

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

10. Accrued expenses

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

11. Owners' equity

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

12. Revenue and other income

o Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

o Services rendered

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

o Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

o Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

13. Revenue deductions

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

14. Cost of goods sold and services provided

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

15. Financial expenses

Expenses recognized in financial expenses include:

- o Expenses or losses related to financial investment activities;
- o Loan and borrowing costs;
- o Loss due to changes in exchange rates of transactions related to foreign currencies;
- o Provision for devaluation of securities investment.
- o Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

16. Selling expenses/ General and administration expenses

- Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,..

- General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

17. Income tax

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

18. Department reports

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

19. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

1. Cash and cash equivalents

	30/06/2026	01/01/2026
Cash on hand	258,364,896	463,097,565
Cash in banks	59,617,444,150	54,944,872,759
Vietnam Joint Stock Commercial Bank for Industry and Trade	*32,561,503,025*	*22,781,723,982*
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*9,318,936,493*	*7,750,524,329*
Joint Stock Commercial Bank for Investment and Development of Vietnam	*8,614,626,225*	*7,340,996,442*
Asia Commercial Joint Stock Bank	*6,812,196,716*	*12,158,346,500*
Saigon Thuong Tin Commercial Joint Stock Bank	*61,921,572*	*2,055,757,888*
Cash in other banks	*2,248,260,119*	*2,857,523,618*
Cash equivalents	320,000,000,000	242,000,000,000
Term deposits at banks with terms to maturity of not exceeding three months	*320,000,000,000*	*242,000,000,000*
Total	**379,875,809,046**	**297,407,970,324**

2. Investments

	30/06/2026		01/01/2026	
	Cost	Recoverable value	Cost	Recoverable value
a) Held-to-maturity investments	1,220,000,000,000	1,274,561,698,610	1,760,000,000,000	1,792,651,749,190
Short-term	1,220,000,000,000	1,274,561,698,610	1,760,000,000,000	1,792,651,749,190
- Term deposits	*1,220,000,000,000*	*1,220,000,000,000*	*1,760,000,000,000*	*1,760,000,000,000*
- Interest receivables from term deposits at banks and loans receivable	-	*34,561,698,610*	-	*32,651,749,190*
- Loans	-	*20,000,000,000*	-	-
+ Danang Plastics Joint Stock Company	-	*20,000,000,000*	-	-
Long-term	-	-	20,000,000,000	20,000,000,000
- Loans	-	-	*20,000,000,000*	*20,000,000,000*
+ Danang Plastics Joint Stock Company	-	-	*20,000,000,000*	*20,000,000,000*

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

	30/06/2026					01/01/2026				
	Quantity (shares)	% of equity owned and voting rights	Cost	Fair value	Allowance	Quantity (shares)	% of equity owned and voting rights	Cost	Fair value	Allowance
b) Invest in affiliated companies and joint ventures			62,725,000,000	63,441,103,687	-			62,725,000,000	62,868,186,063	-
- Danang Plastics Joint Stock Company	*650,000*	*29.05%*	*8,125,000,000*	*8,841,103,687*	-	*650,000*	*29.05%*	*8,125,000,000*	*8,268,186,063*	-
- Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	*5,460,000*	*26.00%*	*54,600,000,000*	*54,600,000,000*	-	*5,460,000*	*26.00%*	*54,600,000,000*	*54,600,000,000*	-
c) Equity investments in other entities			4,000,000,000	4,000,000,000	-			4,000,000,000	4,000,000,000	-
- Tan Tien Plastic Joint Stock Company	*20,000*	*3.00%*	*4,000,000,000*	*4,000,000,000*	-	*20,000*	*3.00%*	*4,000,000,000*	*4,000,000,000*	-
Total			**66,725,000,000**	**67,441,103,687**	**-**			**66,725,000,000**	**66,868,186,063**	**-**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

3. Accounts receivable from customers

	30/06/2026	01/01/2026
Short-term accounts receivable from customers		
Duc Tuong Group Joint Stock Company	32,457,480,017	17,608,176,861
Phuong Hoang Trading Manufacturing Co., Ltd.	57,157,226,985	18,480,833,039
Thanh Dung Trading Co., Ltd.	9,424,476,640	8,741,576,673
Other customers	8,508,704,857	18,858,800,836
Total	**107,547,888,499**	**63,689,387,409**

4. Prepayments to suppliers

	30/06/2026	01/01/2026
Prepayments to suppliers - short-term		
Eplas Company Limited	27,751,331,617	16,532,711,190
Phi Doan Precision Co., Ltd	16,340,648,500	1,537,404,000
Bong Sen Plastic Chemical Technology Co., Ltd	2,341,513,123	2,341,513,123
TPC Vina Plastic and Chemical Corporation Ltd.	27,620,352,000	-
Other supplies	33,632,214,991	12,365,419,387
Total	**107,686,060,231**	**32,777,047,700**

5. Other receivables

	30/06/2026	01/01/2026
Short - term		
Advances to employees	970,000,000	165,040,000
Other receivables	118,522,793	42,499,231
Total	**1,088,522,793**	**207,539,231**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

6. Allowance for doubtful debts

	30/06/2026		**01/01/2026**	
	Cost	Allowance	Cost	Allowance
Nam Thai Binh Trading and Construction Co., Ltd.	297,791,150	(148,895,575)	297,791,150	(148,895,575)
Duc Thanh Plastic Trading Co., Ltd.	-	-	-	-
Other customers	-	-	-	-
Total	**297,791,150**	**(148,895,575)**	**297,791,150**	**(148,895,575)**

Movements of allowance for doubtful debts during the period were as follows:

	Accumulation from 01/01/2026 to 30/06/2026	**Accumulation from 01/01/2025 to 30/06/2025**
Opening balance	**148,895,575**	-
Allowance made during the period	-	-
Allowance reversed during the period	-	-
Allowance utilised during the period	-	-
Closing balance	**148,895,575**	-

7. Inventories

	30/06/2026		**01/01/2026**	
	Cost	Allowance	Cost	Allowance
Goods in transit	34,334,529,352	-	42,834,332,670	-
Raw materials	279,659,834,573	-	148,253,632,847	-
Tools and supplies	4,584,539,985	-	4,174,434,474	-
Work in progress	79,872,975,672	-	57,299,090,293	-
Finished goods	365,554,441,981	(2,613,961,466)	250,196,676,661	(2,613,961,466)
Merchandise inventories	46,253,751,628	(2,052,999,632)	26,640,305,223	(2,052,999,632)
Total	**810,260,073,190**	**(4,666,961,098)**	**529,398,472,167**	**(4,666,961,098)**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
Opening balance	527,544,956,595	1,677,024,775,702	32,113,570,306	13,452,096,242	2,250,135,398,845
Increase in period	6,653,587,861	76,125,684,484	3,209,040,000	316,284,620	86,304,596,965
- Purchases	*1,392,438,091*	*39,375,609,400*	*3,209,040,000*	*316,284,620*	*44,293,372,111*
- Transfer from construction in progress	*5,261,149,770*	*36,750,075,084*	-	-	*42,011,224,854*
- Reclassification	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale and transfer	-	-	-	-	-
- Reclassification					-
Closing balance	**534,198,544,456**	**1,753,150,460,186**	**35,322,610,306**	**13,768,380,862**	**2,336,439,995,810**
Accumulated depreciation					-
Opening balance	512,262,103,478	1,439,861,036,147	27,147,654,115	10,631,794,539	1,989,902,588,279
Increase in period	1,791,217,133	47,546,655,779	931,563,906	151,968,093	50,421,404,911
- Depreciationin period	*1,791,217,133*	*47,546,655,779*	*931,563,906*	*151,968,093*	*50,421,404,911*
- Reclassification	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale and transfer	-	-	-	-	-
- Reclassification	-	-	-	-	-
Closing balance	**514,053,320,611**	**1,487,407,691,926**	**28,079,218,021**	**10,783,762,632**	**2,040,323,993,190**
Net book value					
Opening balance	15,282,853,117	237,163,739,555	4,965,916,191	2,820,301,703	260,232,810,566
Closing balance	**20,145,223,845**	**265,742,768,260**	**7,243,392,285**	**2,984,618,230**	**296,116,002,620**

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use: *1,676,251,967,259*

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

9. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	**9,570,664,750**	**26,320,416,488**	**35,891,081,238**
Increase in period	-	-	-
- Purchases	-	-	-
Decrease in period	-	-	-
- Liquidation, sale and transfer	-	-	-
Closing balance	**9,570,664,750**	**26,320,416,488**	**35,891,081,238**
Accumulated amortisation			
Opening balance	**4,414,184,116**	**25,275,733,347**	**29,689,917,463**
Increase in period	*78,954,216*	*297,188,172*	376,142,388
- Depreciationin period	78,954,216	297,188,172	376,142,388
Decrease in period	-	-	-
- Liquidation, sale and transfer	-	-	-
Closing balance	**4,493,138,332**	**25,572,921,519**	**30,066,059,851**
Net book value			
Opening balance	5,156,480,634	1,044,683,141	6,201,163,775
Closing balance	**5,077,526,418**	**747,494,969**	**5,825,021,387**

The cost of intangible fixed assets has been fully amortized but still in use: 24,537,287,488

10. Construction in progress

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Opening balance	**48,413,732,392**	**19,554,238,355**
Additions	26,861,647,263	5,039,253,584
Transfers to tangible fixed assets	(42,011,224,854)	(5,483,188,745)
Other decrease in period	(1,071,499,091)	(1,561,401,398)
Closing balance	**32,192,655,710**	**17,548,901,796**

	30/06/2026	01/01/2026
Major construction in progress were as follows:		
Machinery and equipment	*30,437,600,260*	*46,771,131,942*
Basic construction	*1,755,055,450*	*1,642,600,450*
Total	**32,192,655,710**	**48,413,732,392**

11. Prepaid expenses

a) Short-term

	30/06/2026	01/01/2026
Tools and equipment	-	-
Other expenses	6,739,453,431	3,872,538,967
Total	**6,739,453,431**	**3,872,538,967**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

11. Prepaid expenses

b) Long-term prepaid expenses

	Prepaid land costs	Tools and instruments	Other service expenses	Total
Openning balance	193,929,723,772	188,428,747	881,133,205	194,999,285,724
Additions	-	-	687,705,000	687,705,000
Amortisation for the period	(2,850,036,786)	(102,779,454)	(620,566,971)	(3,573,383,211)
Closing balance	**191,079,686,986**	**85,649,293**	***948,271,234***	**192,113,607,513**

12. Deferred tax assets

	30/06/2026	01/01/2026
Deferred income tax assets related to the temporary difference deducted	9,629,794,120	10,377,001,266
Deferred tax assets	**9,629,794,120**	**10,377,001,266**

13. Short-term borrowings

	01/01/2026		Movements during the year		30/06/2026	
	Value	Amount within repayment capacity	Increase	(Decrease)	Value	Amount within repayment capacity
Short-term borrowings	**54,900,000,000**	**54,900,000,000**	-	-	**54,900,000,000**	**54,900,000,000**
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	53,040,000,000	53,040,000,000	-	-	53,040,000,000	53,040,000,000
Viet Commercial Real Estate Joint Stock Company	1,560,000,000	1560000000	-	-	1,560,000,000	1560000000
Other Short-term borrowings	300,000,000	300,000,000	-	-	300,000,000	300,000,000
Short-term loan	-	-	-	-	-	-
Total	**54,900,000,000**	**54,900,000,000**	-	-	**54,900,000,000**	**54,900,000,000**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

14. Accounts payable to suppliers

	30/06/2026		01/01/2026	
	Value	**Amount within repayment capacity**	**Value**	**Amount within repayment capacity**
Accounts payable to suppliers - short-term				
TPC Vina Plastic and Chemical Corporation Ltd.	38,074,532,760	38,074,532,760	-	-
AGC Chemicals Vietnam Co., Ltd.	9,413,026,200	9,413,026,200	7,636,887,360	7,636,887,360
Hoa Thinh Trading - Production and Service Co., Ltd	18,669,170,294	18,669,170,294	18,992,903,868	18,992,903,868
Tricon Dry Chemicals, LLC	13,489,749,504	13,489,749,504	-	-
Itochu Plastics Pte., Ltd	11,843,001,720	11,843,001,720	-	-
Other suppliers	47,579,787,340	47,579,787,340	84,555,498,438	84,555,498,438
Total	**139,069,267,818**	**139,069,267,818**	**111,185,289,666**	**111,185,289,666**
Accounts payable to suppliers who are related parties				
Danang Plastics Joint Stock Company	20,153,377,601	20,153,377,601	1,503,714,913	1,503,714,913
TPC Vina Plastic and Chemical Corporation Ltd.	1,240,084,088	1,240,084,088	-	-
Thai Polyethylene Co., Ltd	39,172,249,260	39,172,249,260	4,771,599,300	4,771,599,300
VINA CORRUGATED Packaging Co., Ltd.	-	-	43,406,340	43,406,340
Long Son Petrochemicals Company Ltd.	34,526,909	34,526,909	3,570,010,200	3,570,010,200
Nawa Intertech Co., Ltd	1,787,047,626	1,787,047,626	989,565,330	989,565,330
The Siam Cement Public Co., Ltd	-	-	212,510,816	212,510,816
Nawaplastic Industries Co., Ltd	631,082,440	631,082,440	-	-
Total	**70,580,921,226**	**70,580,921,226**	**11,090,806,899**	**11,090,806,899**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

15. Advances from customers

	30/06/2026	01/01/2026
Advances from customers - short-term		
An Hoa Hop Co., Ltd.	766,391,171	66,986,839
Tan Phat Thanh Phong Construction-Manufacturing-Trading-Service Co., Ltd.	27,902,129	437,267,912
Hoan Tuan Thanh Production – Trading & Construction Co., Ltd.	659,808,634	1,792,881,299
Tuong Van Production and Trading Jsc.	1,303,260,885	35,512
Dai Hoang Duong Production, Trading and Service Co., Ltd.	1,459,967,292	1,869,736,772
VIDICAP Import-Export Jsc.	1,089,512,366	-
Others	1,962,075,943	764,318,318
Total	**7,268,918,420**	**4,931,226,652**

16. Dividends and profits payables

	30/06/2026	01/01/2026
Dividends and profits payables	350,422,242	350,414,300
Total	**350,422,242**	**350,414,300**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

17. Taxes payable to State Treasury

a) Taxes payable to State Treasury

	01/01/2026	Incurred	Paid	Net-off/refunded	30/06/2026
Value added tax	17,531,083,255	290,401,603,790	(85,925,265,950)	(220,771,474,770)	1,235,946,325
Corporate income tax	65,089,575,502	166,895,854,610	(139,714,220,307)	-	92,271,209,805
Personal income tax	3,433,812,099	20,555,939,576	(16,279,927,793)	(2,063,314,951)	5,646,508,931
Other taxes	-	7,073,983,732	(7,073,983,732)	-	-
Land rent fee	-	7,148,628,520	(1,345,377,560)	(2,228,936,700)	3,574,314,260
Total	**86,054,470,856**	**492,076,010,228**	**(250,338,775,342)**	**(225,063,726,421)**	**102,727,979,321**

b) Deductible value added tax

	01/01/2026	Incurred	Net-off	30/06/2026
Deductible value added tax	40,945,997,624	226,733,012,364	(220,771,474,770)	46,907,535,218

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

18. Accrued expenses

	30/06/2026		01/01/2026	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Short-term				
Selling expenses for distribution network	66,017,011,845	66,017,011,845	82,296,504,901	82,296,504,901
Payment discounts	3,886,411,071	3,886,411,071	10,742,549,476	10,742,549,476
Interest expense	7,363,973	7,363,973	-	-
Remunerations for the BOD and Board of Supervision	3,026,500,002	3,026,500,002	-	-
Other expenses	2,806,220,450	2,806,220,450	5,153,978,339	5,153,978,339
Total	**75,743,507,341**	**75,743,507,341**	**98,193,032,716**	**98,193,032,716**

19. Other payables

	30/06/2026		01/01/2026	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Short-term				
Surplus assets awaiting resolution	27,224,410	27,224,410	-	-
Trade union fee	446,234,379	446,234,379	365,699,160	365,699,160
Insurance fee	-	-	-	-
Short-term deposits received	923,030,450	923,030,450	1,173,030,450	1,173,030,450
Others	209,532,000	209,532,000	3,406,187,640	3,406,187,640
Total	**1,606,021,239**	**1,606,021,239**	**4,944,917,250**	**4,944,917,250**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

a) Changes in owners' equity

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
Balance at the beginning of the previous year	**818,609,380,000**	**1,592,782,700**	**1,157,256,738,050**	**44,983,552,000**	**679,256,237,885**	**2,701,698,690,635**
- Net profit for the previous period					1,228,735,173,562	1,228,735,173,562
- Profit distribution of 2024					(520,879,945,018)	(520,879,945,018)
+ Dividends					*(511,630,862,500)*	*(511,630,862,500)*
+ Bonus for the Board of Directors and Board of Supervision					*(9,249,082,518)*	*(9,249,082,518)*
- Profit distribution of 2025					*(532,096,097,000)*	*(532,096,097,000)*
+ Dividends					*(532,096,097,000)*	(532,096,097,000)
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	**818,609,380,000**	**1,592,782,700**	**1,157,256,738,050**	**44,983,552,000**	**855,015,369,429**	**2,877,457,822,179**
Balance at the beginning of this year	**818,609,380,000**	**1,592,782,700**	**1,157,256,738,050**	**44,983,552,000**	**855,015,369,429**	**2,877,457,822,179**
- Net profit for the period					671,145,164,647	671,145,164,647
- Profit distribution of 2025					(696,639,076,562)	(696,639,076,562)
+ Dividends					*(684,357,441,680)*	*(684,357,441,680)*
+ Bonus for the Board of Directors and Board of Supervision					*(12,281,634,882)*	*(12,281,634,882)*
- Profit distribution of 2026					-	-
+ Dividends					-	-
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the this year	**818,609,380,000**	**1,592,782,700**	**1,157,256,738,050**	**44,983,552,000**	**829,521,457,514**	**2,851,963,910,264**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

b) Details of owner's investment capital

	%	30/06/2026 VND	%	01/01/2026 VND
Nawaplastic Industries Co.,ltd	54.99%	450,159,110,000	54.99%	450,159,110,000
Other shareholders	45.01%	368,450,270,000	45.01%	368,450,270,000
Total	**100%**	**818,609,380,000**	**100%**	**818,609,380,000**

c) Equity transactions

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
- Owner's investment capital		
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
+ Increased during the year	-	-
+ Decreased during the year	-	-
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000

d) Shares

	30/06/2026	01/01/2026
- Number of shares registered to issue	81,860,938	81,860,938
- Number of shares sold to the public	81,860,938	81,860,938
+ Ordinary shares	*81,860,938*	*81,860,938*
+ Preferred shares	-	-
- Number of shares to be redeemed	-	-
+ Ordinary shares	-	-
+ Preferred shares	-	-
- Shares in circulation	81,860,938	81,860,938
+ Ordinary shares	*81,860,938*	*81,860,938*
+ Preferred shares	-	-

All ordinary shares have a par value of VND 10,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

21. Off balance sheet items

a) Foreign currencies

	30/06/2026		01/01/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	11,266	259,706,232	11,275	292,037,448
THB	-	-	-	-
Total		**259,706,232**		**292,037,448**

b) Bad debts written off

	Written off in year	30/06/2026	01/01/2026
Duc Thanh Plastic Trading Company Limited *Reason for writing off: Uncollectible*	2023	30,844,128,351	30,844,128,351
Other customers *Reason for writing off: Uncollectible*	2023	2,739,243,355	2,739,243,355

c) Capital expenditure commitments

	30/06/2026	01/01/2026
The capital expenditure commitments approved and contracted	97,827,195,481	58,704,614,989

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME

1. Revenue from sale of goods and provision of services

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Sales of finished goods	2,729,610,792,742	2,649,212,908,510
Sales of supplies and merchandise goods	91,949,458,618	92,444,976,242
Transportation service	-	4,266,000
Total	**2,821,560,251,360**	**2,741,662,150,752**

2. Less revenue deductions

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Trade discounts	44,295,096,000	50,138,336,000
Sales returns	393,909,178	294,077,052
Discounts on sales	-	-
Total	**44,689,005,178**	**50,432,413,052**

3. Net revenue from sale of goods and provision of services

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Net sales of finished goods	2,692,542,793,241	2,610,594,065,247
Net sales of supplies and merchandise goods	84,328,452,941	80,631,406,453
Net revenue from transportation service	-	4,266,000
Total	**2,776,871,246,182**	**2,691,229,737,700**

4. Cost of goods sold and services provided

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Finished goods sold	1,391,446,260,679	1,410,712,847,399
Supplies and merchandise goods sold	80,669,416,516	79,529,289,008
Total	**1,472,115,677,195**	**1,490,242,136,407**

5. Financial income

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Interest income from deposits at banks and loans	52,581,369,554	46,180,636,957
Dividend income	-	-
Foreign exchange gains	459,221,671	370,373,215
Unrealized arbitrage interest	-	14,822,473
Total	**53,040,591,225**	**46,565,832,645**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

6. Financial expenses

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Interest expense	96,082,512	6,873,042
Realized exchange rate spread loss	68,217,460	969,004,954
Unrealized exchange rate spread losses	50,054,444	-
Payment discounts	90,977,278,837	76,745,648,104
Provision reimbursement on financial investments	-	-
Total	**91,191,633,253**	**77,721,526,100**

7. Selling expenses/ General and administration expenses

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
a) Selling expenses		
Staff costs	42,436,542,390	38,785,993,162
Material and packaging costs	2,802,814,234	6,027,477,942
Tools and supplies costs	-	40,999,836
Depreciation expense	598,213,423	441,093,652
Selling expenses of the distribution network	246,310,540,656	249,265,933,504
Outside service expenses	49,859,070,380	26,193,455,244
Other expenses	12,260,550,362	11,082,940,468
Total	**354,267,731,445**	**331,837,893,808**
b) General and administration expenses		
Management staff costs	43,264,819,710	38,262,993,600
Management materials costs	2,986,298,041	2,416,091,337
Office supplies costs	882,690,436	155,691,905
Depreciation expense	1,589,094,612	1,105,521,494
Taxes, duties and fees	47,074,635	664,337,723
Allowance for doubtful debts/(reversal)	-	-
Outside service expenses	22,042,850,009	20,215,098,392
Other expenses	5,653,335,670	6,554,653,510
Total	**76,466,163,113**	**69,374,387,961**

8. Other income

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Liquidation and sale of fixed assets	-	43,463,632
Penalties collected	201,069,511	551,317,211
Selling scraps	1,915,485,054	958,504,388
Other	228,316,612	282,656,095
Total	**2,344,871,177**	**1,835,941,326**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

9. Other expenses

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Liquidation and sale of fixed assets	-	-
Collection and penalties for tax law violations	-	-
Other	194,799	12,938,389
Total	**194,799**	**12,938,389**

10. Income tax expense - current

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

Recognised in the consolidated statement of income

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Current tax expense		
Current year	166,895,854,610	153,512,920,218
Additional tax expense relating to taxable income of prior years	-	-
	166,895,854,610	153,512,920,218
Deferred tax expense/(benefit)		
Origination and reversal of temporary differences	747,207,146	575,605,581
	167,643,061,756	**154,088,525,799**

Reconciliation of effective tax rate

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Accounting profit before tax	838,788,226,403	770,899,470,691
	-	-
Tax at the Company's tax rate	167,757,645,279	154,179,894,138
Non-deductible expenses	-	-
Tax exempt income	-	-
Change in unrecognised deferred tax assets	(114,583,523)	(91,368,339)
Additional tax expense relating to taxable income of prior years	-	-
	167,643,061,756	**154,088,525,799**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

11. Income tax expense - deferred

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Deferred CIT expenses arising from the refund of deferred income tax assets	6,761,864,198	9,757,319,471
Deferred CIT income arising from temporarily deductible differences	(6,014,657,052)	(9,181,713,890)
Total	**747,207,146**	**575,605,581**

12. Basic earnings per share

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Net profit after tax	671,145,164,647	616,810,944,892
Profit or loss allocated to shareholders owning ordinary shares	671,145,164,647	616,810,944,892
Average ordinary shares for the period	81,860,938	81,860,938
Basic earnings per share	**8,199**	**7,535**

13. Production and business costs by element

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Raw material costs	1,389,786,561,505	1,175,233,011,068
Labour costs and staff costs	257,747,053,051	238,851,699,126
Depreciation and amortisation	50,797,547,299	45,379,664,709
Outside services	141,053,611,402	113,068,413,785
Other expenses	261,293,985,412	263,127,113,151
Total	**2,100,678,758,668**	**1,835,659,901,839**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

VII. MORE INFORMATION

1. Department reports

Department reports by business sector

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

Department reports by geographic area

The company operates only within the geographical area of Vietnam.

2. Information about related parties

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
The associates		
Danang Plastics Joint Stock Company		
Sales of materials	-	-
Warehouse rental fee	720,000,000	720,000,000
Commission fee	8,424,731,426	6,235,242,448
Interest income from loan	540,000,000	540,000,000

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Other related companies		
TPC Vina Plastic and Chemical Corporation Ltd.		
Purchase of materials	340,691,307,000	188,246,815,000
Long Son Petrochemicals Company Ltd.		
Purchase of materials	3,836,666,668	9,560,181,818
Thai Polyethylen Co., Ltd.		
Purchase of materials	16,651,151,016	16,684,317,740
SCG Chemicals Public Company Limited		
Service	-	41,901,270
Nawaplastic Industries Co., Ltd		
Purchase of materials	2,098,820,664	133,591,944
Purchase of goods	452,906,167	-
Sales of materials	-	32,277,500
VINA CORRUGATED Packaging Co., Ltd.		
Purchase of materials	431,894,649	435,700,540
Nawa Intertech Co., Ltd		
Purchase of machinery and equipment	7,755,321,090	-
Service	-	-
Starprint Viet Nam Joint Stock Company		
Purchase of materials	1,031,146,475	1,090,420,000
A. I. Technology Company Limited		
Service	6,310,824,400	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

	Accumulation from 01/01/2026 to 30/06/2026	Accumulation from 01/01/2025 to 30/06/2025
Salary, bonus and remuneration for the Board of Directors and Board of Supervision		
Members of the Board of Directors		
Mr. Sakchai Patiparnpreechavud	2,585,607,342	1,947,175,267
Mr. Chaowalit Treejak (formerly General Director)	560,332,988	3,283,875,069
Mr. Nguyen Hoang Ngan	1,729,877,570	1,168,305,160
Mr. Poramate Larnroongroj	-	383,050,872
Ms. Nguyen Thi Minh Giang	1,551,364,406	1,168,305,160
Mr. Krit Bunnag	1,551,364,406	785,254,288
Mr. Chatri Eamsobhana	1,071,078,987	-
Other members of the Board of Management		
Salary, bonus and remuneration	6,897,153,815	4,784,876,441
Members of the Board of Supervision		
Salary, bonus and remuneration	3,337,598,844	2,568,417,045

3. Explanation of the increase/decrease in profit compared to the same period last year:

Profit after CIT in the second quarter of 2025:	329,900,327,324
Profit after CIT in the second quarter of 2026:	367,189,104,893
Compare:	**37,288,777,569**
Percentage change increase (+), decrease (-):	**11.3%**

The reasons for profit after tax in the second quarter of 2026 compared to the second quarter of 2025 increased by 11.3% because in the second quarter of 2026, selling expenses decreased by 26.4% over the same period last year.

Prepared by:	**Chief Accountant**	**General Director**
Pham Manh Tuan	**Phung Huu Luan**	**Niwat Athiwattananont**

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH
M.S.D.N: 0301464823 - C.T.C.P. ★ QUẬN 6 - T.P HỒ CHÍ MINH

Ho Chi Minh City, 17 July 2026