

Enterprise : BINH MINH PLASTICS JOINT STOCK COMPANY
Address : 240 Hau Giang, Binh Tay Ward, Ho Chi Minh City
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SEPARATE FINANCIAL STATEMENTS
--- FIRST QUARTER 2026 ---

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Corporate Information

Business Registration Certificate No

4103002023

2 January 2004

The Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 5 June 2025. The Business Registration Certificate and its updates were issued by the Department of Finance (formerly known as Department of Planning and Investment) of Ho Chi Minh City.

Board of Directors

Mr. Sakchai Patiparnpreechavud	Chairman
Mr. Nguyen Hoang Ngan	Vice Chairman
Mr. Krit Bunnag	Member
Ms. Nguyen Thi Minh Giang	Member
Mr. Chatri Eamsobhana	Member

Supervisory Board

Mr. Nguyen Thanh Thuan	Head of Supervisory Board
Ms. Nguyen Luu Thuy Minh	Member
Mr. Praween Wirotpan	Member

Board of Management

Mr. Niwat Athiwattananont	General Director
Mr. Nguyen Thanh Quan	Deputy General Director
Mr. Asada Boonsrirat	Deputy General Director
Mr. Phung Huu Luan	Chief Accountant

Legal Representative

Mr. Niwat Athiwattananont

Registered Office

240 Hau Giang, Binh Tay Ward
Ho Chi Minh City
Vietnam

SEPARATE BALANCE SHEET
as at 31 March 2026

Unit: VND

ASSETS	Code	Note	31/03/2026	01/01/2026
A . CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150 + 160)	100		2,798,388,170,744	2,368,945,554,598
I. Cash and cash equivalents	110	V.1	960,218,836,298	286,152,328,563
1. Cash	111		60,218,836,298	46,152,328,563
2. Cash equivalents	112		900,000,000,000	240,000,000,000
II. Short-term financial investments	120		1,282,572,089,045	1,517,622,477,952
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	1,282,572,089,045	1,517,622,477,952
4. Allowance for impairment of short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment of other short-term investments (*)	126		-	-
III. Short-term receivables	130		110,677,427,216	74,566,964,661
1. Short-term receivables from customers	131	V.3	56,411,629,068	44,924,611,044
2. Prepayments to suppliers in short-term	132	V.4	53,634,910,022	29,599,854,386
3. Short-term intercompany receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Other short-term receivables	135	V.5	630,888,126	42,499,231
6. Allowance for doubtful debts	136	V.6	-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	V.7	393,906,622,755	443,556,310,131
1. Inventories	141		398,204,328,949	447,854,016,325
2. Allowance for inventories	142		(4,297,706,194)	(4,297,706,194)
V. Short-term Biological Assets	150		-	-
VI. Other short-term assets	160		51,013,195,430	47,047,473,291
1. Short-term allocation pending costs	161	V.12	5,305,953,121	3,872,538,967
2. Deductible value added tax	162	V.15	42,708,713,011	40,945,997,624
3. Taxes and other receivable by the State	163		2,998,529,298	2,228,936,700
4. Purchase and resale of Government bonds	164		-	-
5. Other short-term assets	165		-	-

SEPARATE BALANCE SHEET

as at 31 March 2026

Unit: VND

ASSETS	Code	Note	31/03/2026	01/01/2026
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260 + 270)	200		735,900,312,482	724,550,695,339
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
II. Fixed assets	220		248,249,813,797	230,611,135,025
1. Tangible fixed assets	221	V.8	242,236,721,216	224,409,971,250
- Cost	222		1,972,495,072,337	1,932,147,342,444
- Accumulated depreciation	223		(1,730,258,351,121)	(1,707,737,371,194)
2. Finance lease fixed asset	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible assets	227	V.9	6,013,092,581	6,201,163,775
- Cost	228		35,891,081,238	35,891,081,238
- Accumulated amortisation	229		(29,877,988,657)	(29,689,917,463)
III. Long-term biological assets	230		-	-
IV. Investment real property	240		-	-
V. Long-term work in progress	250		39,421,913,782	45,112,439,548
1. Cost of long-term work in progress	251		-	-
2. Construction in progress	252	V.10	39,421,913,782	45,112,439,548
VI. Long-term financial investments	260	V.2	241,725,000,000	241,725,000,000
1. Investments in subsidiaries	261		155,000,000,000	155,000,000,000
2. Investments in associates	262		62,725,000,000	62,725,000,000
3. Equity investments in other entities	263		4,000,000,000	4,000,000,000
4. Provision for long-term investment losses in other units (*)	264		-	-
5. Investments held to long-term maturity	265		20,000,000,000	20,000,000,000
6. Provision for investment held to long-term maturity (*)	266		-	-
VII. Other long-term assets	270		206,503,584,903	207,102,120,766
1. Long-term prepaid expenses	271	V.11	184,725,189,116	185,742,159,368
2. Deferred tax assets	272	V.12	7,225,659,447	7,982,334,199
3. Long-term tools, supplies and spare parts	273		14,552,736,340	13,377,627,199
4. Other long-term assets	274		-	-
TOTAL ASSETS (280 = 200 + 100)	280		3,534,288,483,226	3,093,496,249,937

SEPARATE BALANCE SHEET
as at 31 March 2026

Unit: VND

RESOURCES	Code	Note	31/03/2026	01/01/2026
A. LIABILITIES (300 = 310 + 330)	300		609,699,918,525	456,934,223,228
I. Short-term liabilities	310		592,668,021,233	439,897,767,186
1. Short-term supplier payables	311	V.14	142,381,415,517	96,128,475,481
2. Advances from customers	312	V.15	93,124,204,649	5,713,608,374
3. Dividends and profits payables	313	V.16	350,414,300	350,414,300
4. Taxes payable to State Treasury	314	V.17	109,910,670,927	83,168,547,888
5. Payables to employees	315		65,187,333,750	114,521,194,335
6. Accrued expenses	316	V.18	126,176,582,737	84,558,648,798
7. Short-term intercompany payables	317		-	-
8. Payables according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.19	637,399,353	556,878,010
11. Short-term borrowings	321	V.13	54,900,000,000	54,900,000,000
12. Provision for short-term payables	322		-	-
13. Bonus and welfare fund	323		-	-
14. Price stabilization fund	324		-	-
15. Purchase and resale of government bonds	325		-	-
II. Long-term liabilities	330		17,031,897,292	17,036,456,042
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Taxes and long-term payables to the State	333		-	-
4. Long-term expenses payable	334		-	-
5. Intercompany payables on working capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338	V.19	-	-
9. Long-term loans and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax	342		-	-
13. Provision for long-term payables	343		17,031,897,292	17,036,456,042
14. Scientific and technological development fund	344		-	-

SEPARATE BALANCE SHEET
as at 31 March 2026

Unit: VND

RESOURCES	Code	Note	31/03/2026	01/01/2026
B. EQUITY	400		2,924,588,564,701	2,636,562,026,709
I. Owners' equity	410	V.20	2,924,588,564,701	2,636,562,026,709
1. Share capital	411		818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411a		818,609,380,000	818,609,380,000
- Preference shares	411b		-	-
2. Share premium	412		1,592,782,700	1,592,782,700
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,052,920,983,784	1,052,920,983,784
9. Other equity funds	419		44,983,552,000	44,983,552,000
10. Retained profits	420		1,006,481,866,217	718,455,328,225
- Retained profits brought forward	420a		718,455,328,225	24,761,112,189
- Retained profit for the current year	420b		288,026,537,992	693,694,216,036
TOTAL RESOURCES (440 = 300 + 400)	440		3,534,288,483,226	3,093,496,249,937

Prepared by:



Pham Manh Tuan

Chief Accountant



Phung Huu Luan

General Director



Niwat Athiwattananont

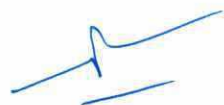
Ho Chi Minh City, 17 April 2026

SEPARATE STATEMENT OF INCOME
FIRST QUARTER 2026

Unit: VND

Details	Code	Note	1st Quarter		Accumulation from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and provision of services	01	VI.1	1,395,486,291,950	1,320,470,682,004	1,395,486,291,950	1,320,470,682,004
2. Revenue deductions	02	VI.2	131,483,680	100,121,226	131,483,680	100,121,226
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10	VI.3	1,395,354,808,270	1,320,370,560,778	1,395,354,808,270	1,320,370,560,778
4. Cost of goods sold and services provided	11	VI.4	734,432,949,033	752,420,750,774	734,432,949,033	752,420,750,774
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		660,921,859,237	567,949,810,004	660,921,859,237	567,949,810,004
6. Gain/Loss from the sale and disposal of investment property	21		-	-	-	-
7. Financial income	22	VI.5	21,626,714,311	18,144,378,928	21,626,714,311	18,144,378,928
8. Financial expenses	23	VI.6	51,707,233,801	38,924,954,413	51,707,233,801	38,924,954,413
<i>In which: Interest expense</i>	24		3,661,644	3,417,535	3,661,644	3,417,535
9. Selling expenses	25	VI.7	237,948,792,678	177,914,116,105	237,948,792,678	177,914,116,105
10. General and administration expenses	26	VI.7	33,929,811,318	27,982,739,600	33,929,811,318	27,982,739,600
11. Net operating profit (30 = 20 + 21 - 22 - 25 - 26)	30		358,962,735,751	341,272,378,814	358,962,735,751	341,272,378,814
12. Other income	31	VI.8	1,070,440,149	1,052,727,800	1,070,440,149	1,052,727,800
13. Other expenses	32	VI.9	3,412	2	3,412	2
14. Results of other activities (40 = 31-32)	40		1,070,436,737	1,052,727,798	1,070,436,737	1,052,727,798
15. Accounting profit before tax (50 = 30 + 40)	50		360,033,172,488	342,325,106,612	360,033,172,488	342,325,106,612
16. Income tax expense - current	51	VI.10	71,249,959,744	68,251,535,915	71,249,959,744	68,251,535,915
17. Income tax expense - deferred	52		756,674,752	213,485,407	756,674,752	213,485,407
18. Net profit after tax (60 = 50 - 51 - 52)	60		288,026,537,992	273,860,085,290	288,026,537,992	273,860,085,290

Prepared by:



Pham Manh Tuan

Chief Accountant



Phung Huu Luan

General Director



Niwat Athiwattananont

Ho Chi Minh City, 17 April 2026

SEPARATE STATEMENT OF CASH FLOWS
FIRST QUARTER 2026

Unit: VND

Details	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Accounting profit before tax</i>	01	360,033,172,488	342,325,106,612
<i>2. Adjustments for</i>			
- Depreciation of fixed assets and investment real estate	02	22,709,051,121	21,372,411,015
- Allowances and provisions	03	-	-
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	50,054,444	(14,822,473)
- Profits and losses from investment and financial activities	05	(21,328,827,395)	(17,927,445,787)
- Interest expense	06	3,661,644	3,417,535
- Other adjustments	07	-	-
<i>3. Operating profit before changes in working capital</i>	08	361,467,112,302	345,758,666,902
- Change in receivables and other assets	09	(38,642,770,540)	(31,624,555,780)
- Change in inventories	10	48,474,578,235	118,748,328,410
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11	144,794,425,484	146,452,314,668
- Change in prepaid expenses	12	(416,443,902)	(1,344,052,496)
- Increase and decrease in business securities	13	-	-
- Interest paid	14	-	-
- Corporate income tax paid	15	(63,327,847,269)	(59,341,202,905)
- Other proceeds for operating activities	16	-	-
- Other payments for operating activities	17	(4,558,750)	(43,907,500)
<i>Net cash flows from operating activities</i>	20	452,344,495,560	518,605,591,299
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for additions to fixed assets and other long-term assets	21	(34,657,204,127)	4,507,499,670
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22	-	-
3. Payments for granting loans, purchase of debt instruments of other entities	23	(300,000,000,000)	(200,000,000,000)
4. Receipts from loans and term deposits at banks, net	24	530,000,000,000	230,000,000,000
5. Payments of investments in capital contributions to other units	25	-	-
6. Cash recovered from investments in capital contributions to other units	26	-	-
7. Receipts of interest and dividend	27	26,379,216,302	18,057,639,855
<i>Net cash flows from investing activities</i>	30	221,722,012,175	52,565,139,525

SEPARATE STATEMENT OF CASH FLOWS (Continue)
FIRST QUARTER 2026

Đơn vị tính: VND

Object	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares, receiving contributed capital from the owner	31		
2. Payment of contributed capital to owners, repurchase of shares	32		
3. Proceeds from borrowings	33	-	-
4. Payments to settle loan principals	34	-	-
5. Payment of finance lease debt	35	-	-
6. Payments of dividends or profits to shareholders	36	-	-
<i>Net cash flows from financing activities</i>	40	-	-
Net cash flows during the period (20+30+40)	50	674,066,507,735	571,170,730,824
Cash and cash equivalents at the beginning of the period	60	286,152,328,563	492,179,838,209
The effect of changes in exchange rate	61	-	-
Cash and cash equivalents at the end of the period (50+60+61)	70	960,218,836,298	1,063,350,569,033

Prepared by:

Chief Accountant



General Director

Pham Manh Tuan

Phung Huu Luan

Niwat Athiwattananont

Ho Chi Minh City, 17 April 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
as at 31 March 2026

I. OPERATION CHARACTERISTICS OF COMPANY

1. Ownership structure

Binh Minh Plastics Joint Stock Company (“the Company”) was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QĐ-BCN dated 4 December 2003 of the Ministry of Industry.

The Company’s Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 05 June 2025. The initial Business Registration Certificate and its updates were issued by the Department of Finance of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Binh Tay Ward, City. Ho Chi Minh, Vietnam.

The Company’s shares have been officially traded on the Vietnam stock exchange since 11 July 2006 with the security code of BMP.

2. Business sector

Business sector of the Company is production and trade.

3. Principal activities

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

4. Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

5. Company structure

The Company had 2 dependent branches as follows:

Name	Address
Binh Minh Plastics Joint Stock Company - Binh Minh Plastics Binh Duong Branch	No. 7, Road No. 2, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City, Vietnam.
Binh Minh Plastics Joint Stock Company - Binh Minh Plastics Long An Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Park, Vinh Loc 2 Street, Voi La Hamlet, My Yen Commune, Tay Ninh Province, Vietnam.

The Company had 1 subsidiary as follows:

Name	Business Registration Certificate	Principal activities	Ownership percentage
North Binh Minh Plastics Limited Company	Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province	Manufacturing and trading civil industrial products from plastics rubber.	100%

The Company had 2 associates as follows:

Name	Address	Principal activities	Ownership percentage
Danang Plastics Joint Stock Company	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hai Van Ward, Da Nang City, Vietnam.	Manufacturing and trading, import and export plastics products, materials and equipment.	29.05%
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	240 Hau Giang, Binh Tay Ward, Ho Chi Minh City, Vietnam	Trading real estate, trading materials and other installation equipment in construction.	26.00%

The subsidiary and associates are incorporated in Vietnam.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December.

2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

III. APPLICABLE ACCOUNTING POLICIES

1. Accounting policies

The Company applies the Accounting policies according to Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

2. Cash and cash equivalents

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

o Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost and interest receivables from term deposits at banks less allowance for doubtful debts.

o Investments in subsidiaries and associates

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

o Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

4. Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

Overdue status	Allowance rate
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

6. Fixed assets

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	05 – 08 years
- Motor vehicles	06 – 08 years
- Office equipment	03 – 05 years
- Software	03 – 05 years
- Land use rights	41 – 50 years

7. Prepaid expenses

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

8. Accounts payable to suppliers and other payables

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

9. Accrued expenses

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

10. Owners' equity

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

11. Revenue and other income

- Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

- Services rendered

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

- Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

○ Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

12. Revenue deductions

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

13. Cost of goods sold and services provided

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

14. Financial expenses

Expenses recognized in financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Loss due to changes in exchange rates of transactions related to foreign currencies;
- Provision for devaluation of securities investment.
- Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

15. Selling expenses/ General and administration expenses

○ Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,..

○ General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

16. Income tax

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

17. Department reports

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

18. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

b) Equity investments in other entities

	31/03/2026					01/01/2026				
	Quantity (shares)	% of equity owned and voting rights	Cost	Fair value	Allowance	Quantity (shares)	% of equity owned and voting rights	Cost	Fair value	Allowance
Equity investments in subsidiary			155,000,000,000	155,000,000,000	-			155,000,000,000	155,000,000,000	-
- North Binh Minh Plastics Limited Company		100.00%	155,000,000,000	155,000,000,000	-		100.00%	155,000,000,000	155,000,000,000	-
Equity investments in associates			62,725,000,000	62,725,000,000	-			62,725,000,000	62,725,000,000	-
- Danang Plastics Joint Stock Company	650,000	29.05%	8,125,000,000	8,125,000,000	-	650,000	29.05%	8,125,000,000	8,125,000,000	-
- Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	5,460,000	26.00%	54,600,000,000	54,600,000,000	-	5,460,000	26.00%	54,600,000,000	54,600,000,000	-
Equity investments in other entities			4,000,000,000	4,000,000,000	-			4,000,000,000	4,000,000,000	-
Stock Company	20,000	3.00%	4,000,000,000	4,000,000,000	-	20,000	3.00%	4,000,000,000	4,000,000,000	-
Total			221,725,000,000	221,725,000,000	-			221,725,000,000	221,725,000,000	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

3. Accounts receivable from customers

	<u>31/03/2026</u>	<u>01/01/2026</u>
<i>Accounts receivable from customers - short-term</i>		
Duc Tuong Group Joint Stock Company	15,886,165,160	17,608,176,861
Phuong Hoang trading manufacturing Co., Ltd.	33,249,432,736	18,480,833,039
Thanh Dung Trading Co., Ltd.	7,276,031,172	8,741,576,673
Other customers	-	94,024,471
Total	<u>56,411,629,068</u>	<u>44,924,611,044</u>

4. Prepayments to suppliers

	<u>31/03/2026</u>	<u>01/01/2026</u>
<i>Prepayments to suppliers - short-term</i>		
Eplas Company Limited	11,984,134,264	9,134,828,761
STAVIAN Chemicals Joint Stock Company	11,461,076,640	0
Bong Sen Plastic Chemical Technology Co., Ltd	2,341,513,123	2,341,513,123
Other supplies	27,848,185,995	18,123,512,502
Total	<u>53,634,910,022</u>	<u>29,599,854,386</u>

5. Other short-term receivables

	<u>31/03/2026</u>	<u>01/01/2026</u>
Advances to employees	585,000,000	-
Other receivables	45,888,126	42,499,231
Total	<u>630,888,126</u>	<u>42,499,231</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Allowance for doubtful debts

Movements of allowance for doubtful debts during the period were as follows:

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Opening balance	-	-
Allowance made during the period	-	-
Allowance reversed during the period	-	-
Allowance utilised during the period	-	-
Closing balance	-	-

7. Inventories

	31/03/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Goods in transit	47,606,169,739	-	32,371,222,810	-
Raw materials	124,564,335,776	-	120,133,919,825	-
Tools and supplies	3,608,959,760	-	3,502,396,453	-
Work in progress	63,403,461,911	-	51,573,200,479	-
Finished goods	148,444,645,772	(2,294,342,352)	227,026,332,006	(2,294,342,352)
Merchandise inventories	10,576,755,991	(2,003,363,842)	13,246,944,752	(2,003,363,842)
Total	398,204,328,949	(4,297,706,194)	447,854,016,325	(4,297,706,194)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
<i>Cost</i>					
Opening balance	474,044,993,204	1,423,374,148,755	23,637,457,266	11,090,743,219	1,932,147,342,444
Increase in period	4,930,733,091	34,594,494,480	785,000,000	37,502,322	40,347,729,893
- Purchases	1,392,438,091	13,255,893,712	785,000,000	37,502,322	15,470,834,125
- Transfer from construction in progress	3,538,295,000	21,338,600,768	-	-	24,876,895,768
- Reclassification	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale and transfer	-	-	-	-	-
- Reclassification	-	-	-	-	-
Closing balance	478,975,726,295	1,457,968,643,235	24,422,457,266	11,128,245,541	1,972,495,072,337
<i>Accumulated depreciation</i>					
Opening balance	463,734,359,034	1,213,364,675,390	20,039,269,501	10,599,067,269	1,707,737,371,194
Increase in period	616,251,737	21,512,027,600	320,808,102	71,892,488	22,520,979,927
- Depreciation in period	616,251,737	21,512,027,600	320,808,102	71,892,488	22,520,979,927
- Reclassification	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale and transfer	-	-	-	-	-
- Reclassification	-	-	-	-	-
Closing balance	464,350,610,771	1,234,876,702,990	20,360,077,603	10,670,959,757	1,730,258,351,121
<i>Net book value</i>					
Opening balance	10,310,634,170	210,009,473,365	3,598,187,765	491,675,950	224,409,971,250
Closing balance	14,625,115,524	223,091,940,245	4,062,379,663	457,285,784	242,236,721,216

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use:

1,491,700,467,697

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	9,570,664,750	26,320,416,488	35,891,081,238
Increase in period	-	-	-
- Purchases	-	-	-
- Transfer from construction in progress	-	-	-
Decrease in period	-	-	-
- Liquidation, sale and transfer	-	-	-
Closing balance	9,570,664,750	26,320,416,488	35,891,081,238
Accumulated amortisation			
Opening balance	4,414,184,116	25,275,733,347	29,689,917,463
Increase in period	39,477,108	148,594,086	188,071,194
- Depreciation in period	39,477,108	148,594,086	188,071,194
Decrease in period	-	-	-
- Liquidation, sale and transfer	-	-	-
Closing balance	4,453,661,224	25,424,327,433	29,877,988,657
Net book value			
Opening balance	5,156,480,634	1,044,683,141	6,201,163,775
Closing balance	5,117,003,526	896,089,055	6,013,092,581

The cost of intangible fixed assets at the end of the quarter has been fully amortized but still in use 24,537,287,488

10. Construction in progress

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Opening balance	45,112,439,548	19,554,238,355
Increase in period	19,726,000,598	306,293,629
Transfers to tangible fixed assets	(24,876,895,768)	(48,082,891)
Transfers to intangible fixed assets	-	-
Other decrease in period	(539,630,596)	(15,583,754,632)
Closing balance	39,421,913,782	4,228,694,461
	31/03/2026	01/01/2026
Major construction in progress were as follows:		
<i>Machinery and equipment</i>	37,546,858,332	43,469,839,098
<i>Basic construction</i>	1,875,055,450	1,642,600,450
Total	39,421,913,782	45,112,439,548

11. Prepaid expenses

a) Short-term prepaid expenses

	31/03/2026	01/01/2026
Tools and equipment	-	-
Other short-term prepaid expenses	5,305,953,121	3,872,538,967
Total	5,305,953,121	3,872,538,967

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

11. Prepaid expenses

b) Long-term prepaid expenses

	Prepaid land costs	Tools and instruments	Other service expenses	Total
Opening balance	184,861,026,163	-	881,133,205	185,742,159,368
Additions	-	-	642,000,000	642,000,000
Amortisation for the period	(1,345,235,133)	-	(313,735,119)	(1,658,970,252)
Closing balance	183,515,791,030	-	1,209,398,086	184,725,189,116

12. Deferred tax assets

	31/03/2026	01/01/2026
Deferred income tax assets related to the temporary difference deducted	7,225,659,447	7,982,334,199
Deferred tax assets	7,225,659,447	7,982,334,199

13. Short-term borrowings

	01/01/2026		Movements during the year		31/03/2026	
	Value	Amount within repayment capacity	Increase	(Decrease)	Value	Amount within repayment capacity
Short-term borrowings	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000
Estate Investment and Trading Joint Stock Company	53,040,000,000	53,040,000,000	-	-	53,040,000,000	53,040,000,000
Estate Joint Stock Company	1,560,000,000	1,560,000,000	-	-	1,560,000,000	1,560,000,000
Other Short-term borrowings	300,000,000	300,000,000	-	-	300,000,000	300,000,000
Long-term loan	-	-	-	-	-	-
Total	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

14. Accounts payable to suppliers

	31/03/2026		01/01/2026	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
<i>Accounts payable to suppliers - short-term</i>				
North Binh Minh Plastics Limited Company	20,572,657,089	20,572,657,089	7,767,733,760	7,767,733,760
TPC Vina Plastic and Chemical Corporation Ltd.	3,620,505,600	3,620,505,600	-	-
AGC Chemicals Vietnam Co., Ltd.	16,699,981,680	16,699,981,680	7,636,887,360	7,636,887,360
Hoa Thinh Trading - Production and Service Co., Ltd	20,023,672,959	20,023,672,959	18,992,903,868	18,992,903,868
Hyosung Chemical Corporation	13,156,416,000	13,156,416,000	9,726,197,760	9,726,197,760
Other suppliers	68,308,182,189	68,308,182,189	52,004,752,733	52,004,752,733
Total	142,381,415,517	142,381,415,517	96,128,475,481	96,128,475,481
<i>Accounts payable to suppliers who are related parties</i>				
North Binh Minh Plastics Limited Company	20,572,657,089	20,572,657,089	7,767,733,760	7,767,733,760
Danang Plastics Joint Stock Company	3,027,666,712	3,027,666,712	1,503,714,913	1,503,714,913
TPC Vina Plastic and Chemical Corporation Ltd.	3,620,505,600	3,620,505,600	-	-
Thai Polyethylene Co., Ltd	7,435,498,890	7,435,498,890	4,771,599,300	4,771,599,300
VINA CORRUGATED Packaging Co., Ltd.	37,756,368	37,756,368	43,406,340	43,406,340
Long Son Petrochemicals Company Ltd.	-	-	3,570,010,200	3,570,010,200
Nawa Intertech Co., Ltd	1,009,048,580	1,009,048,580	989,565,330	989,565,330
Starprint Viet Nam Joint Stock Company	138,221,613	138,221,613	-	-
The Siam Cement Public Co., Ltd	-	-	207,823,417	207,823,417
A. I. Technology Company Limited	5,048,659,520	5,048,659,520	-	-
Total	40,890,014,372	40,890,014,372	18,853,853,260	18,853,853,260

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

15. Advances from customers

	<u>31/03/2026</u>	<u>01/01/2026</u>
North Binh Minh Plastics Limited Company	3,987,534,627	859,236,310
An Hoa Hop Co., Ltd.	12,342,385,708	66,986,839
Van Nhi Minh Liem Co., Ltd.	8,292,748,510	10,723,917
Tan Phat Thanh Phong Construction-Manufacturing-Trading-Service Co., Ltd.	9,417,477,531	437,267,912
Hoan Tuan Thanh Production – Trading & Construction Co., Ltd.	15,208,234,878	1,792,881,299
Huynh Hai Dang Co., Ltd.	8,311,328,645	30,662,070
VN Dai Phong Co., Ltd.	10,213,997,309	94,321,257
Others	25,350,497,441	2,421,528,770
Total	<u>93,124,204,649</u>	<u>5,713,608,374</u>

16. Dividends and profits payables

	<u>31/03/2026</u>	<u>01/01/2026</u>
Dividends and profits payables	350,414,300	350,414,300
Total	<u>350,414,300</u>	<u>350,414,300</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

17. Taxes payable to State Treasury

a) Taxes payable to State Treasury

	01/01/2026	Incurred	Paid	Net-off/refunded	31/03/2026
Value added tax	17,108,537,999	138,185,143,761	(27,505,446,556)	(89,127,524,021)	38,660,711,183
Corporate income tax	63,327,847,269	71,249,959,744	(63,327,847,269)	-	71,249,959,744
Personal income tax	2,732,162,620	10,430,812,083	(13,932,963,488)	769,988,785	-
Other taxes	-	613,284,732	(613,284,732)	-	-
Total	83,168,547,888	220,479,200,320	(105,379,542,045)	(88,357,535,236)	109,910,670,927

b) Deductible value added tax

	01/01/2026	Incurred	Net-off	31/03/2026	
Deductible value added tax		40,945,997,624	90,890,239,408	(89,127,524,021)	42,708,713,011

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

18. Accrued expenses

	31/03/2026		01/01/2026	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Short-term				
Selling expenses for distribution network	111,735,086,843	111,735,086,843	69,278,633,901	69,278,633,901
Payment discounts	11,759,780,916	11,759,780,916	10,331,894,036	10,331,894,036
Interest expense	3,661,644	3,661,644	-	-
Remunerations for the Board of Directors and Board of Supervision	1,513,250,001	1,513,250,001	-	-
Other expenses	1,164,803,333	1,164,803,333	4,948,120,861	4,948,120,861
Total	126,176,582,737	126,176,582,737	84,558,648,798	84,558,648,798

19. Other payables

	31/03/2026		01/01/2026	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Short-term				
Surplus assets awaiting resolution	-	-	-	-
Trade union fee	314,368,903	314,368,903	231,677,560	231,677,560
Insurance fee	-	-	-	-
Short-term deposits received	323,030,450	323,030,450	323,030,450	323,030,450
Others	-	-	2,170,000	2,170,000
Total	637,399,353	637,399,353	556,878,010	556,878,010

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

a) Changes in owners' equity

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
Balance at the beginning of the previous year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	545,641,057,207	2,463,747,755,691
- Net profit for the previous period					1,225,790,313,036	1,225,790,313,036
- Profit distribution of 2024					(520,879,945,018)	(520,879,945,018)
+ Dividends					(511,630,862,500)	(511,630,862,500)
+ Bonus for the Board of Directors and Board of Supervision					(9,249,082,518)	(9,249,082,518)
- Profit distribution of 2025					(532,096,097,000)	(532,096,097,000)
+ Dividends					(532,096,097,000)	(532,096,097,000)
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	718,455,328,225	2,636,562,026,709
Balance at the beginning of this year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	718,455,328,225	2,636,562,026,709
- Net profit for the period					288,026,537,992	288,026,537,992
- Profit distribution of 2025					-	-
+ Dividends					-	-
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Profit distribution of 2026					-	-
+ Dividends					-	-
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of this year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	1,006,481,866,217	2,924,588,564,701

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

b) Details of owner's investment capital

	31/03/2026 VND	%	01/01/2026 VND	%
Nawaplastic Industries Co.,ltd	450,159,110,000	54.99%	450,159,110,000	54.99%
Other shareholders	368,450,270,000	45.01%	368,450,270,000	45.01%
Total	818,609,380,000	100.0%	818,609,380,000	100.00%

c) Equity transactions

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
- Owner's investment capital		
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
+ Increased during the year	-	-
+ Decreased during the year	-	-
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000

d) Shares

	31/03/2026	01/01/2026
- Number of shares registered to issue	81,860,938	81,860,938
- Number of shares sold to the public	81,860,938	81,860,938
+ <i>Ordinary shares</i>	81,860,938	81,860,938
+ <i>Preferred shares</i>	-	-
- Number of shares to be redeemed	-	-
+ <i>Ordinary shares</i>	-	-
- Shares in circulation	81,860,938	81,860,938
+ <i>Ordinary shares</i>	81,860,938	81,860,938
+ <i>Preferred shares</i>	-	-

All ordinary shares have a par value of VND 10,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

21. Off balance sheet items

a) Foreign currencies

	31/03/2026		01/01/2026	
	<u>Original currency</u>	<u>VND equivalent</u>	<u>Original currency</u>	<u>VND equivalent</u>
USD	11,158	256,996,069	11,161	289,071,711
THB	-	-	-	-
Total		<u>256,996,069</u>		<u>289,071,711</u>

b) Bad debts written off

	Written off in year	31/03/2026	01/01/2026
		<u></u>	<u></u>
Duc Thanh Plastic Trading Company Limited	2023	30,844,128,351	30,844,128,351
<i>Reason for writing off: Uncollectible</i>			

c) Capital expenditure commitments

	31/03/2026	01/01/2026
	<u></u>	<u></u>
The capital expenditure commitments approved and contracted	17,210,742,047	56,488,964,788

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME

1. Revenue from sale of goods and provision of services

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Sales of finished goods	1,359,048,596,530	1,290,986,561,498
Sales of supplies and merchandise goods	36,437,695,420	29,481,987,506
Transportation service	-	2,133,000
Total	1,395,486,291,950	1,320,470,682,004

2. Less revenue deductions

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Trade discounts	-	-
Sales returns	131,483,680	100,121,226
<i>Sales returns - finished goods</i>	131,184,160	97,891,986
<i>Sales returns - supplies and merchandise goods</i>	299,520	2,229,240
Discounts on sales	-	-
Total	131,483,680	100,121,226

3. Net revenue from sale of goods and provision of services

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Net sales of finished goods	1,358,917,412,370	1,290,888,669,512
Net sales of supplies and merchandise goods	36,437,395,900	29,479,758,266
Net revenue from transportation service	-	2,133,000
Total	1,395,354,808,270	1,320,370,560,778

4. Cost of goods sold and services provided

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Finished goods sold	700,434,733,424	722,787,449,747
Supplies and merchandise goods sold	33,998,215,609	29,633,301,027
Total	734,432,949,033	752,420,750,774

5. Financial income

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Interest income from deposits at banks and loans	21,328,827,395	17,927,445,787
Dividend income	-	-
Foreign exchange gains	297,886,916	202,110,668
Unrealized arbitrage interest	-	14,822,473
Total	21,626,714,311	18,144,378,928

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Financial expenses

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Interest expense	3,661,644	3,417,535
Realized exchange rate spread loss	21,242,165	86,852,666
Unrealized exchange rate spread losses	50,054,444	-
Payment discounts	51,632,275,548	38,834,684,212
Total	51,707,233,801	38,924,954,413

7. Selling expenses/ General and administration expenses

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
a) Selling expenses		
Staff costs	18,641,609,637	17,526,176,466
Material and packaging costs	415,930,680	1,556,731,802
Tools and supplies costs	-	20,974,914
Depreciation expense	135,328,953	50,653,473
Selling expenses of the distribution network	192,590,203,758	145,869,022,338
Outside service expenses	20,813,422,529	9,020,180,212
Other expenses	5,352,297,121	3,870,376,900
Total	237,948,792,678	177,914,116,105

b) General and administration expenses

Management staff costs	20,345,378,684	18,088,715,907
Management materials costs	1,119,793,297	545,648,802
Office supplies costs	780,809,898	56,359,782
Depreciation expense	616,853,493	366,191,888
Taxes, duties and fees	23,839,938	380,376,035
Allowance for doubtful debts/(reversal)	-	-
Outside service expenses	8,703,656,007	5,197,420,553
Other expenses	2,339,480,001	3,348,026,633
Total	33,929,811,318	27,982,739,600

8. Other income

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Liquidation and sale of fixed assets	-	-
Penalties collected	76,694,619	304,604,104
Selling scraps	877,071,260	582,704,968
Other	116,674,270	165,418,728
Total	1,070,440,149	1,052,727,800

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Other expenses

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Liquidation and sale of fixed assets	-	-
Collection and penalties for tax law violations	-	-
Other	3,412	2
Total	3,412	2

10. Income tax expense - current

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
- Current income tax expense	71,249,959,744	68,251,535,915

11. Production and business costs by element

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
Raw material costs	526,872,798,291	503,982,297,684
Labour costs and staff costs	126,621,055,461	115,533,698,267
Depreciation and amortisation	22,709,051,121	21,372,411,015
Outside services	59,371,176,474	41,096,472,903
Other expenses	203,986,046,880	157,085,034,632
Total	939,560,128,227	839,069,914,501

VII. MORE INFORMATION

1. Department reports

Department reports by business sector

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

Department reports by geographic area

The company operates only within the geographical area of Vietnam.

2. Information about related parties

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
<i>The subsidiary</i>		
North Binh Minh Plastics Limited Company		
Purchase of materials, merchandises and finished good:	28,273,741,727	28,475,118,652
Purchase returns	-	1,651,000,000
Selling expenses for distribution network	426,991,713	1,435,758,817
Payment discounts	461,151,050	617,479,509
Sales of finished goods and merchandises	14,233,057,116	19,037,269,556

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

	Accumulation from 01/01/2026 to 31/03/2026	Accumulation from 01/01/2025 to 31/03/2025
<i>The associates</i>		
Danang Plastics Joint Stock Company		
Warehouse rental fee	360,000,000	360,000,000
Commission fee	4,068,113,590	2,873,863,252
Interest income from loan	270,000,000	270,000,000
<i>Other related companies</i>		
TPC Vina Plastic and Chemical Corporation Ltd.		
Purchase of materials	68,322,856,000	88,958,500,000
Long Son Petrochemicals Company Ltd.		
Purchase of materials	-	5,294,727,272
Thai Polyethylen Co., Ltd.		
Purchase of materials	7,435,498,890	-
VINA CORRUGATED Packaging Co., Ltd.		
Purchase of materials	256,719,489	182,345,120
Nawa Intertech Co., Ltd		
Purchase of machinery and equipment	1,009,048,580	-
Starprint Viet Nam Joint Stock Company		
Purchase of materials	551,342,975	324,486,000
A. I. Technology Company Limited		
Service	6,310,824,400	-
<i>Salary, bonus and remuneration for the Board of Members of the Board of Directors</i>		
Mr. Sakchai Patiparnpreechavud	-	-
Mr. Chaowalit Treejak (former General Director)	-	1,376,946,561
Mr. Nguyen Hoang Ngan	-	-
Mr. Poramate Lamroongroj	-	-
Ms. Nguyen Thi Minh Giang	-	-
Mr. Krit Bunnag	-	-
Mr. Chatri Eamsobhana	-	-
<i>Other members of the Board of Management</i>		
Salary, bonus and remuneration	4,926,973,494	3,394,349,156
<i>Members of the Board of Supervision</i>		
Salary, bonus and remuneration	658,076,255	497,773,233

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

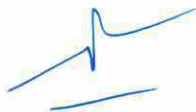
Unit: VND

3. Explanation of the increase/decrease in profit compared to the same period last year:

Profit after CIT in the first quarter of 2025:	273,860,085,290
Profit after CIT in the first quarter of 2026:	288,026,537,992
Compare:	14,166,452,702
Percentage change increase (+), decrease (-):	5.2%

The reasons for profit after tax in the first quarter of 2026 compared to the first quarter of 2025 increased by 5.2% because in the first quarter of 2026, sales revenue increased significantly by 5.7% over the same period last year.

Prepared by:



Pham Manh Tuan

Chief Accountant



Phung Huu Luan

General Director



Niwat Athiwattananont

Ho Chi Minh City, 17 April 2026