

Enterprise : BINH MINH PLASTICS JOINT STOCK COMPANY
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SEPARATE FINANCIAL STATEMENTS
--- SECOND QUARTER 2025 ---

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SEPARATE BALANCE SHEET

as at 30 June 2025

Unit: VND

ASSETS	Code	Note	30/06/2025	01/01/2025
A . CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		2,579,556,744,446	2,218,717,047,036
I. Cash and cash equivalents	110	V.1	624,902,685,593	492,179,838,209
1. Cash	111		34,902,685,593	42,179,838,209
2. Cash equivalents	112		590,000,000,000	450,000,000,000
II. Short-term financial investments	120		1,410,000,000,000	1,140,000,000,000
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	1,410,000,000,000	1,140,000,000,000
III. Short-term receivables	130		162,691,459,594	157,148,478,029
1. Short-term receivables from customers	131	V.3	100,639,453,711	115,629,402,040
2. Prepayments to suppliers in short-term	132	V.4	38,564,305,593	19,383,743,819
3. Short-term intercompany receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	V.5	23,487,700,290	22,135,332,170
7. Allowance for doubtful debts	137	V.6	-	-
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140	V.7	325,530,677,594	388,951,103,986
1. Inventories	141		326,989,616,857	390,410,043,249
2. Allowance for inventories	149		(1,458,939,263)	(1,458,939,263)
V. Other short-term assets	150		56,431,921,665	40,437,626,812
1. Short-term prepaid expenses	151	V.12	10,150,781,967	711,424,305
2. Deductible value added tax	152	V.15	38,091,202,373	39,726,202,507
3. Taxes and other receivable by the State	153		8,189,937,325	-
4. Purchase and resale of Government bonds	154		-	-
5. Other short-term assets	155		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		681,083,739,356	713,473,668,411
I. Long-term receivables	210		20,000,000,000	20,000,000,000
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to subordinate units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Receivables on long-term loans	215	V.8	20,000,000,000	20,000,000,000
6. Other long-term receivables	216		-	-
7. Provision for doubtful long-term receivables	219		-	-

SEPARATE BALANCE SHEET

as at 30 June 2025

Unit: VND

ASSETS	Code	Note	30/06/2025	01/01/2025
II. Fixed assets	220		212,273,073,172	231,793,067,484
1. Tangible fixed assets	221	V.9	206,251,430,908	225,476,599,500
- Cost	222		1,894,415,368,869	1,871,442,801,321
- Accumulated depreciation	223		(1,688,163,937,961)	(1,645,966,201,821)
2. Finance lease fixed asset	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible assets	227	V.10	6,021,642,264	6,316,467,984
- Cost	228		35,403,181,238	35,403,181,238
- Accumulated amortisation	229		(29,381,538,974)	(29,086,713,254)
III. Investment real property	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term work in progress	240		17,548,901,796	19,554,238,355
1. Cost of long-term work in progress	241		-	-
2. Construction in progress	242	V.11	17,548,901,796	19,554,238,355
V. Long-term financial investments	250	V.2	219,725,000,000	219,725,000,000
1. Investments in subsidiaries	251		155,000,000,000	155,000,000,000
2. Investments in associates	252		62,725,000,000	62,725,000,000
3. Equity investments in other entities	253		4,000,000,000	4,000,000,000
4. Allowance for diminution in the value of long-term financial investments	254		(2,000,000,000)	(2,000,000,000)
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		211,536,764,388	222,401,362,572
1. Long-term prepaid expenses	261	V.12	190,582,789,395	201,021,905,823
2. Deferred tax assets	262	V.13	8,838,048,143	9,383,958,417
3. Long-term tools, supplies and spare parts	263		12,115,926,850	11,995,498,332
4. Other long-term assets	268		-	-
TOTAL ASSETS (270 = 200 + 100)	270		3,260,640,483,802	2,932,190,715,447

SEPARATE BALANCE SHEET

as at 30 June 2025

Unit: VND

RESOURCES	Code	Note	30/06/2025	01/01/2025
A. LIABILITIES (300 = 310 + 330)	300		673,465,925,192	468,442,959,756
I. Short-term liabilities	310		656,535,009,149	451,229,471,213
1. Short-term supplier payables	311	V.15	151,157,360,643	163,257,959,363
2. Advances from customers	312	V.16	53,746,343,875	8,143,649,375
3. Taxes payable to State Treasury	313	V.17	207,322,270,420	71,184,558,840
4. Payables to employees	314		87,975,276,482	84,351,381,475
5. Accrued expenses	315	V.18	100,535,233,019	68,490,123,750
6. Short-term intercompany payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.19	898,524,710	901,798,410
10. Short-term borrowings	320	V.14	54,900,000,000	54,900,000,000
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		-	-
13. Price stabilization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		16,930,916,043	17,213,488,543
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term expenses payable	333		-	-
4. Intercompany payables on working capital	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.19	-	-
8. Long-term loans and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long-term payables	342		16,930,916,043	17,213,488,543
13. Scientific and technological development fund	343		-	-
B. EQUITY	400		2,587,174,558,610	2,463,747,755,691
I. Owners' equity	410	V.20	2,587,174,558,610	2,463,747,755,691
1. Share capital	411		818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411a		818,609,380,000	818,609,380,000
- Preference shares	411b		-	-
2. Share premium	412		1,592,782,700	1,592,782,700

SEPARATE BALANCE SHEET

as at 30 June 2025

Unit: VND

RESOURCES	Code	Note	30/06/2025	01/01/2025
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,052,920,983,784	1,052,920,983,784
9. Business arrangement supporting fund	419		-	-
10. Other equity funds	420		44,983,552,000	44,983,552,000
11. Retained profits	421		669,067,860,126	545,641,057,207
- Retained profits brought forward	421a		24,761,112,189	4,396,020,137
- Retained profit for the current year	421b		644,306,747,937	541,245,037,070
12. Construction investment fund	422		-	-
II. Funding and other funds	430		-	-
1. Funding	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		3,260,640,483,802	2,932,190,715,447

Prepared by:



Pham Manh Tuan

Chief Accountant



Phung Huu Luan

General Director



Niwat Athiwattananont

Ho Chi Minh City, 17 July 2025

SEPARATE STATEMENT OF INCOME
SECOND QUARTER 2025

Unit: VND

Details	Code	Note	2nd Quarter		Accumulation from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and provision of services	01	VI.1	1,238,652,896,451	1,106,869,459,517	2,559,123,578,455	2,065,936,062,743
2. Revenue deductions	02	VI.2	177,081,816	382,486,257	277,203,042	511,463,988
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10	VI.3	1,238,475,814,635	1,106,486,973,260	2,558,846,375,413	2,065,424,598,755
4. Cost of goods sold and services provided	11	VI.4	647,568,530,390	618,686,135,450	1,399,989,281,164	1,173,230,816,175
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		590,907,284,245	487,800,837,810	1,158,857,094,249	892,193,782,580
6. Financial income	21	VI.5	72,344,600,693	13,337,102,863	90,488,979,621	28,230,364,755
7. Financial expenses	22	VI.6	36,926,259,231	31,760,776,544	75,851,213,644	59,190,217,259
In which: Interest expense	23		3,455,507	6,342,780	6,873,042	13,377,206
8. Selling expenses	25	VI.7	143,569,730,606	112,268,993,953	321,483,846,711	257,595,730,973
9. General and administration expenses	26	VI.7	32,774,154,308	19,662,968,159	60,756,893,908	43,758,660,171
10. Net operating profit (30 = 20 + 21 - 22 - 25 - 26)	30		449,981,740,793	337,445,202,017	791,254,119,607	559,879,538,932
11. Other income	31	VI.8	588,640,194	1,521,513,799	1,641,367,994	2,079,564,643
12. Other expenses	32	VI.9	12,052,679	5,030	12,052,681	27,688,392
13. Results of other activities (40 = 31-32)	40		576,587,515	1,521,508,769	1,629,315,313	2,051,876,251
14. Accounting profit before tax (50 = 30 + 40)	50		450,558,328,308	338,966,710,786	792,883,434,920	561,931,415,183
15. Income tax expense - current	51	VI.10	79,779,240,794	68,042,692,856	148,030,776,709	113,015,792,676
16. Income tax expense - deferred	52		332,424,867	(249,350,699)	545,910,274	(629,509,639)
17. Net profit after tax (60 = 50 - 51 - 52)	60		370,446,662,647	271,173,368,629	644,306,747,937	449,545,132,146
18. Basic earnings per share	70					

Prepared by:

Chief Accountant

General Director

Pham Manh Tuan

Phung Huu Luan

Niwat Athiwattananont

Ho Chi Minh City, 17 July 2025

SEPARATE STATEMENT OF CASH FLOWS

SECOND QUARTER 2025

Unit: VND

Details	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Accounting profit before tax	01	792,883,434,920	561,931,415,183
2. Adjustments for			
- Depreciation and amortisation	02	42,492,561,860	57,568,513,530
- Allowances and provisions	03	-	(7,902,959,002)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	(14,822,473)	-
- Profits from investing activities	05	(90,136,330,588)	(28,389,329,340)
- Interest expense	06	6,873,042	13,377,206
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	08	745,231,716,761	583,221,017,577
- Change in receivables and other assets	09	(8,638,860,923)	(22,473,453,064)
- Change in inventories	10	63,299,997,874	(84,040,171,886)
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11	116,623,913,563	(110,907,873,699)
- Change in prepaid expenses	12	999,758,766	10,369,209,451
- Increase and decrease in business securities	13	-	-
- Interest paid	14	-	(3,504,329)
- Corporate income tax paid	15	(59,341,202,905)	(109,944,010,929)
- Other proceeds for operating activities	16	-	-
- Other payments for operating activities	17	(9,531,655,018)	(10,623,660,732)
Net cash flows from operating activities	20	848,643,668,118	255,597,552,389
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for additions to fixed assets and other long-term assets	21	(20,967,230,989)	(38,229,794,728)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22	-	500,866,366
3. Payments for granting loans, purchase of debt instruments of other entities	23	(700,000,000,000)	(370,000,000,000)
4. Receipts from loans and term deposits at banks, net	24	430,000,000,000	260,000,000,000
5. Payments of investments in capital contributions to other units	25	-	-
6. Cash recovered from investments in capital contributions to other units	26	-	-
7. Receipts of interest and dividend	27	86,677,272,755	30,124,863,206
Net cash flows from investing activities	30	(204,289,958,234)	(117,604,065,156)

SEPARATE STATEMENT OF CASH FLOWS (Continue)
SECOND QUARTER 2025

Đơn vị tính: VND

Object	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares, receiving contributed capital from the owner	31		
2. Payment of contributed capital to owners, repurchase of shares	32		
3. Proceeds from borrowings	33	-	-
4. Payments to settle loan principals	34	-	(170,000,000)
5. Payment of finance lease debt	35	-	-
6. Payments of dividends or profits to shareholders	36	(511,630,862,500)	(499,351,721,800)
<i>Net cash flows from financing activities</i>	40	(511,630,862,500)	(499,521,721,800)
Net cash flows during the period (20+30+40)	50	132,722,847,384	(361,528,234,567)
Cash and cash equivalents at the beginning of the period	60	492,179,838,209	793,122,914,281
The effect of changes in exchange rate	61	-	-
Cash and cash equivalents at the end of the period (50+60+61)	70	624,902,685,593	431,594,679,714

Prepared by:

Chief Accountant



Pham Manh Tuan



Phung Huu Luan



General Director



Niwat Athiwattananont

Ho Chi Minh City, 17 July 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
as at 30 June 2025

I. OPERATION CHARACTERISTICS OF COMPANY

1. Ownership structure

Binh Minh Plastics Joint Stock Company ("the Company") was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QĐ-BCN dated 4 December 2003 of the Ministry of Industry.

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 05 June 2025. The initial Business Registration Certificate and its updates were issued by the Department of Finance of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Binh Tay Ward, City. Ho Chi Minh, Vietnam.

2. Business sector

Business sector of the Company is production and trade.

3. Principal activities

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

4. Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

5. Company structure

The Company had 2 dependent branches as follows:

Name	Address
Binh Minh Plastics Joint Stock Company - Binh Minh Plastics Binh Duong Branch	No. 7, Road No. 2, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City, Vietnam.
Binh Minh Plastics Joint Stock Company - Binh Minh Plastics Long An Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Park, Vinh Loc 2 Street, Voi La Hamlet, My Yen Commune, Tay Ninh Province, Vietnam.

The Company had 1 subsidiary as follows:

Name	Business Registration Certificate	Principal activities	Ownership percentage
North Binh Minh Plastics Limited Company	Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province	Manufacturing and trading civil industrial products from plastics rubber.	100%

The Company had 2 associates as follows:

Name	Address	Principal activities	Ownership percentage
Danang Plastics Joint Stock Company	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hai Van Ward, Da Nang City, Vietnam.	Manufacturing and trading, import and export plastics products, materials and equipment.	29.05%
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	240 Hau Giang, Binh Tay Ward, Ho Chi Minh City, Vietnam	Trading real estate, trading materials and other installation equipment in construction.	26.00%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December.

2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

III. APPLICABLE ACCOUNTING POLICIES

1. Accounting policies

The Company applies the Accounting policies according to Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

2. Cash and cash equivalents

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

○ Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost less allowance for doubtful debts.

○ Investments in subsidiaries and associates

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

○ Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

4. Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

Overdue status	Allowance rate
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

6. Fixed assets

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	05 – 08 years
- Motor vehicles	06 – 08 years
- Office equipment	03 – 05 years
- Software	03 – 05 years
- Land use rights	41 – 50 years

7. Prepaid expenses

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

8. Accounts payable to suppliers and other payables

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

9. Accrued expenses

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

10. Owners' equity

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

11. Revenue and other income

○ Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

○ Services rendered

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

○ Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

- Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

12. Revenue deductions

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

13. Cost of goods sold and services provided

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

14. Financial expenses

Expenses recognized in financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Loss due to changes in exchange rates of transactions related to foreign currencies;
- Provision for devaluation of securities investment.
- Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

15. Selling expenses/ General and administration expenses

- Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,..

- General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

16. Income tax

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

17. Department reports

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

18. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

1. Cash and cash equivalents

	30/06/2025	01/01/2025
Cash on hand	288,369,302	292,331,978
Cash in banks	34,614,316,291	41,887,506,231
Cash equivalents (deposit with a term of fewer than 3 months)	590,000,000,000	450,000,000,000
Total	624,902,685,593	492,179,838,209

2. Investments

	30/06/2025		01/01/2025	
	Cost	Book value	Cost	Book value
a) Held-to-maturity investments	1,410,000,000,000	1,410,000,000,000	1,140,000,000,000	1,140,000,000,000
Short-term	1,410,000,000,000	1,410,000,000,000	1,140,000,000,000	1,140,000,000,000
- Term deposits	1,410,000,000,000	1,410,000,000,000	1,140,000,000,000	1,140,000,000,000
Long-term	-	-	-	-
- Term deposits	-	-	-	-

b) Equity investments in other entities

	30/06/2025		01/01/2025	
	Cost	Ownership percentage	Cost	Ownership percentage
b1) Equity investments in subsidiary	155,000,000,000	-	155,000,000,000	-
- North Binh Minh Plastics Limited Company	155,000,000,000	100%	155,000,000,000	100%
b2) Equity investments in associates	62,725,000,000	-	62,725,000,000	-
- Danang Plastics Joint Stock Company	8,125,000,000	29.05%	8,125,000,000	29.05%
- Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	54,600,000,000	26.00%	54,600,000,000	26.00%

	30/06/2025			01/01/2025		
	Cost	Allowance	Fair value	Cost	Allowance	Fair value
c) Equity investments in other entities	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000
- Tan Tien Plastic Joint Stock Company	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000
Total	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

3. Accounts receivable from customers

	<u>30/06/2025</u>	<u>01/01/2025</u>
<i>Accounts receivable from customers - short-term</i>		
Duc Tuong Group Joint Stock Company	70,846,986,265	78,070,530,257
Phuong Hoang trading manufacturing Co., Ltd.	21,522,398,661	25,978,489,233
Thanh Dung Trading Co., Ltd.	8,270,068,785	9,873,906,062
Other customers	-	1,706,476,488
Total	<u>100,639,453,711</u>	<u>115,629,402,040</u>

4. Prepayments to suppliers

	<u>30/06/2025</u>	<u>01/01/2025</u>
<i>Prepayments to suppliers - short-term</i>		
Eplas Company Limited	16,462,372,961	4,419,138,240
Bong Sen Plastic Chemical Technology Co., Ltd	2,341,513,123	2,341,513,123
Other supplies	19,760,419,509	12,623,092,456
Total	<u>38,564,305,593</u>	<u>19,383,743,819</u>

5. Other short-term receivables

	<u>30/06/2025</u>	<u>01/01/2025</u>
Advances to employees	807,500,000	-
Short-term deposits	-	2,934,082,300
Others	22,680,200,290	19,201,249,870
<i>Social insurance, health insurance, unemployment insurance must be collected by employees</i>	-	-
<i>Interest receivables from term deposits at banks and loans receivable</i>	22,541,085,234	19,082,027,401
<i>Other receivables</i>	139,115,056	119,222,469
Total	<u>23,487,700,290</u>	<u>22,135,332,170</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Allowance for doubtful debts

	30/06/2025		01/01/2025	
	Cost	Allowance	Cost	Allowance
Duc Thanh Plastic Trading Co., Ltd.	-	-	-	-
Other customers	-	-	-	-
Total	-	-	-	-

Movements of allowance for doubtful debts during the period were as follows:

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Opening balance	-	7,902,959,002
Allowance made during the period	-	-
Allowance reversed during the period	-	(7,902,959,002)
Allowance utilised during the period	-	-
Closing balance	-	-

7. Inventories

	30/06/2025		01/01/2025	
	Cost	Allowance	Cost	Allowance
Goods in transit	24,197,187,280	-	16,428,414,319	-
Raw materials	118,739,183,846	-	135,331,514,730	-
Tools and supplies	3,239,666,433	-	3,840,118,975	-
Work in progress	30,863,498,229	-	29,504,648,657	-
Finished goods	140,313,652,718	(623,648,440)	196,396,790,798	(623,648,440)
Merchandise inventories	9,636,428,351	(835,290,823)	8,908,555,770	(835,290,823)
Total	326,989,616,857	(1,458,939,263)	390,410,043,249	(1,458,939,263)

8. Long-term loans receivable

	30/06/2025	01/01/2025
Danang Plastics Joint Stock Company – an associate	20,000,000,000	20,000,000,000
Total	20,000,000,000	20,000,000,000

The loan is denominated in VND and unsecured.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
Opening balance	464,086,851,019	1,362,709,567,621	33,931,443,906	10,714,938,775	1,871,442,801,321
Increase in period	6,861,089,423	15,724,618,125	55,500,000	331,360,000	22,972,567,548
- Purchases	6,861,089,423	10,241,429,380	55,500,000	331,360,000	17,489,378,803
- Transfer from construction in progress	-	5,483,188,745	-	-	5,483,188,745
- Reclassification	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale and transfer	-	-	-	-	-
- Reclassification	-	-	-	-	-
Closing balance	470,947,940,442	1,378,434,185,746	33,986,943,906	11,046,298,775	1,894,415,368,869
Accumulated depreciation					
Opening balance	461,785,390,046	1,144,141,772,994	30,143,700,929	9,895,337,852	1,645,966,201,821
Increase in period	850,730,558	40,329,003,748	659,427,321	358,574,513	42,197,736,140
- Depreciation in period	850,730,558	40,329,003,748	659,427,321	358,574,513	42,197,736,140
- Reclassification	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale and transfer	-	-	-	-	-
- Reclassification	-	-	-	-	-
Closing balance	462,636,120,604	1,184,470,776,742	30,803,128,250	10,253,912,365	1,688,163,937,961
Net book value					
Opening balance	2,301,460,973	218,567,794,627	3,787,742,977	819,600,923	225,476,599,500
Closing balance	8,311,819,838	193,963,409,004	3,183,815,656	792,386,410	206,251,430,908

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use:

1,464,619,164,403

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

10. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	9,570,664,750	25,832,516,488	35,403,181,238
Increase in period	-	-	-
- Purchases	-	-	-
- Transfer from construction in progress	-	-	-
Decrease in period	-	-	-
- Liquidation, sale and transfer	-	-	-
Closing balance	9,570,664,750	25,832,516,488	35,403,181,238
Accumulated amortisation			
Opening balance	4,256,275,684	24,830,437,570	29,086,713,254
Increase in period	78,954,216	215,871,504	294,825,720
- Depreciation in period	78,954,216	215,871,504	294,825,720
Decrease in period	-	-	-
- Liquidation, sale and transfer	-	-	-
Closing balance	4,335,229,900	25,046,309,074	29,381,538,974
Net book value			
Opening balance	5,314,389,066	1,002,078,918	6,316,467,984
Closing balance	5,235,434,850	786,207,414	6,021,642,264

The cost of intangible fixed assets at the end of the quarter has been fully amortized but still in use 24,537,287,488

11. Construction in progress

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Opening balance	19,554,238,355	12,421,681,336
Increase in period	5,039,253,584	3,905,852,025
Transfers to tangible fixed assets	(5,483,188,745)	(8,600,514,534)
Transfers to intangible fixed assets	-	(495,600,000)
Other decrease in period	(1,561,401,398)	-
Closing balance	17,548,901,796	7,231,418,827
	30/06/2025	01/01/2025
Major construction in progress were as follows:		
Machinery and equipment	17,493,901,796	19,554,238,355
Basic construction	55,000,000	-
Total	17,548,901,796	19,554,238,355

12. Prepaid expenses

a) Short-term prepaid expenses

	30/06/2025	01/01/2025
Prepaid operating lease expense	-	-
Other short-term prepaid expenses	10,150,781,967	711,424,305
Total	10,150,781,967	711,424,305

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

12. Prepaid expenses

b) Long-term prepaid expenses

	Prepaid land costs	Tools and instruments	Other service expenses	Total
Opening balance	190,241,966,691	9,305,356,234	1,474,582,898	201,021,905,823
Additions	-	-	72,280,000	72,280,000
Amortisation for the period	(2,690,470,266)	(7,467,514,714)	(353,411,448)	(10,511,396,428)
Closing balance	187,551,496,425	1,837,841,520	1,193,451,450	190,582,789,395

13. Deferred tax assets

	30/06/2025	01/01/2025
Deferred income tax assets related to the temporary difference deducted	8,838,048,143	9,383,958,417
Deferred tax assets	8,838,048,143	9,383,958,417

14. Short-term borrowings

	01/01/2025		Movements during the year		30/06/2025	
	Value	Amount within repayment capacity	Increase	(Decrease)	Value	Amount within repayment capacity
Short-term borrowings	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000
Short-term borrowings	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000
Long-term loan due	-	-	-	-	-	-
Total	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

15. Accounts payable to suppliers

	30/06/2025		01/01/2025	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Accounts payable to suppliers - short-term				
North Binh Minh Plastics Limited Company	10,781,811,227	10,781,811,227	7,355,646,737	7,355,646,737
TPC Vina Plastic and Chemical Corporation Ltd.	14,108,094,000	14,108,094,000	30,874,776,900	30,874,776,900
AGC Chemicals Vietnam Co., Ltd.	27,411,183,800	27,411,183,800	19,602,325,600	19,602,325,600
Hoa Thinh Trading - Production and Service Co., Ltd	22,897,410,855	22,897,410,855	24,001,240,269	24,001,240,269
Other suppliers	75,958,860,761	75,958,860,761	81,423,969,857	81,423,969,857
Total	151,157,360,643	151,157,360,643	163,257,959,363	163,257,959,363

Accounts payable to suppliers who are related parties

	31/12/2022	31/12/2021	31/12/2020	31/12/2019
North Binh Minh Plastics Limited Company	10,781,811,227	10,781,811,227	7,355,646,737	7,355,646,737
Danang Plastics Joint Stock Company	1,667,837,110	1,667,837,110	736,928,292	736,928,292
TPC Vina Plastic and Chemical Corporation Ltd.	14,108,094,000	14,108,094,000	30,874,776,900	30,874,776,900
VINA CORRUGATED Packaging Co., Ltd.	25,624,426	25,624,426	50,962,392	50,962,392
Long Son Petrochemicals Company Ltd.	4,692,000,000	4,692,000,000	4,421,700,000	4,421,700,000
Nawa Intertech Co., Ltd	-	-	1,022,040,000	1,022,040,000
Starprint Viet Nam Joint Stock Company	165,151,440	165,151,440	-	-
Total	31,440,518,203	31,440,518,203	44,462,054,321	44,462,054,321

16. Advances from customers

	30/06/2025	01/01/2025
Van Nhi Minh Liem Co., Ltd.	2,641,760,483	45,255,968
Hoan Tuan Thanh Production – Trading & Construction Co., Ltd.	16,606,298,725	2,088,973,691
Truong Minh Hai Co., Ltd.	5,814,495,173	2,046,912,603
North Binh Minh Plastics Limited Company	361,230,797	878,582,964
Others	28,322,558,697	3,083,924,149
Total	53,746,343,875	8,143,649,375



NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

17. Taxes payable to State Treasury

a) Taxes payable to State Treasury

	01/01/2025	Incurred	Paid	Net-off/refunded	30/06/2025
Value added tax	8,052,143,066	262,925,895,454	(21,872,421,866)	(189,421,145,732)	59,684,470,922
Corporate income tax	58,948,225,694	148,030,776,709	(59,341,202,905)	-	147,637,799,498
Personal income tax	4,184,190,080	19,522,421,667	(19,755,606,791)	(3,951,004,956)	-
Other taxes	-	298,647,157	(298,647,157)	-	-
Total	71,184,558,840	430,777,740,987	(101,267,878,719)	(193,372,150,688)	207,322,270,420

b) Deductible value added tax

	01/01/2025	Incurred	Net-off	30/06/2025
Deductible value added tax	39,726,202,507	187,786,145,598	(189,421,145,732)	38,091,202,373

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

18. Accrued expenses

	30/06/2025		01/01/2025	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Short-term				
Selling expenses for distribution network	82,075,190,783	82,075,190,783	58,328,213,469	58,328,213,469
Payment discounts	11,083,203,678	11,083,203,678	5,771,392,441	5,771,392,441
Interest expense	6,873,042	6,873,042	-	-
Remunerations for the Board of Directors and Board of Supervision	2,681,000,002	2,681,000,002	-	-
Other expenses	4,688,965,514	4,688,965,514	4,390,517,840	4,390,517,840
Total	100,535,233,019	100,535,233,019	68,490,123,750	68,490,123,750

19. Other payables

	30/06/2025		01/01/2025	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
a) Short-term				
Surplus assets awaiting resolution	-	-	-	-
Trade union fee	225,079,960	225,079,960	228,353,660	228,353,660
Insurance fee	-	-	-	-
Dividends payable	350,414,300	350,414,300	350,414,300	350,414,300
Short-term deposits received	323,030,450	323,030,450	323,030,450	323,030,450
Others	-	-	-	-
Total	898,524,710	898,524,710	901,798,410	901,798,410
b) Long-term				
Long-term deposits received	-	-	-	-
Total	-	-	-	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

a) Changes in owners' equity

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
Balance at the beginning of the previous year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	513,306,256,419	2,431,412,954,903
- Net profit for the previous period					1,011,126,821,190	1,011,126,821,190
- Profit distribution of 2023					(508,910,236,282)	(508,910,236,282)
+ Dividends					(499,351,721,800)	(499,351,721,800)
+ Bonus for the Board of Directors and Board of Supervision					(9,558,514,482)	(9,558,514,482)
- Profit distribution of 2024					(469,881,784,120)	(469,881,784,120)
+ Dividends					(469,881,784,120)	(469,881,784,120)
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	545,641,057,207	2,463,747,755,691
Balance at the beginning of this year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	545,641,057,207	2,463,747,755,691
- Net profit for the period					644,306,747,937	644,306,747,937
- Profit distribution of 2024					(520,879,945,018)	(520,879,945,018)
+ Dividends					(511,630,862,500)	(511,630,862,500)
+ Bonus for the Board of Directors and Board of Supervision					(9,249,082,518)	(9,249,082,518)
- Profit distribution of 2025					-	-
+ Dividends					-	-
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of this year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	669,067,860,126	2,587,174,558,610

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

b) Details of owner's investment capital

	30/06/2025 VND	%	01/01/2025 VND	%
Nawaplastic Industries Co.,Ltd	450,159,110,000	54.99%	450,159,110,000	54.99%
Other shareholders	368,450,270,000	45.01%	368,450,270,000	45.01%
Total	818,609,380,000	100.0%	818,609,380,000	100.00%

c) Equity transactions

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
- Owner's investment capital		
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
+ Increased during the year	-	-
+ Decreased during the year	-	-
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000

d) Shares

	30/06/2025	01/01/2025
- Number of shares registered to issue	81,860,938	81,860,938
- Number of shares sold to the public	81,860,938	81,860,938
+ <i>Ordinary shares</i>	81,860,938	81,860,938
+ <i>Preferred shares</i>	-	-
- Number of shares to be redeemed	-	-
+ <i>Ordinary shares</i>	-	-
- Shares in circulation	81,860,938	81,860,938
+ <i>Ordinary shares</i>	81,860,938	81,860,938
+ <i>Preferred shares</i>	-	-

All ordinary shares have a par value of VND 10,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

21. Off balance sheet items

a) Foreign currencies

	30/06/2025		01/01/2025	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	11,168	257,224,552	11,174	281,995,796
THB	-	-	-	-
Total		257,224,552		281,995,796

b) Bad debts written off

	Written off in year	30/06/2025	01/01/2025
Duc Thanh Plastic Trading Company Limited	2023	30,844,128,351	30,844,128,351
<i>Reason for writing off: Uncollectible</i>			

c) Capital expenditure commitments

	30/06/2025	01/01/2025
The capital expenditure commitments approved and contracted	23,595,124,948	27,472,610,687

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME

1. Revenue from sale of goods and provision of services

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Sales of finished goods	2,511,879,041,349	2,006,218,725,225
Sales of supplies and merchandise goods	47,240,271,106	59,710,788,518
Transportation service	4,266,000	6,549,000
Total	2,559,123,578,455	2,065,936,062,743

2. Less revenue deductions

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Trade discounts	-	-
Sales returns	277,203,042	511,463,988
<i>Sales returns - finished goods</i>	263,749,602	360,952,896
<i>Sales returns - supplies and merchandise goods</i>	13,453,440	150,511,092
Discounts on sales	-	-
Total	277,203,042	511,463,988

3. Net revenue from sale of goods and provision of services

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Net sales of finished goods	2,511,615,291,747	2,005,857,772,329
Net sales of supplies and merchandise goods	47,226,817,666	59,560,277,426
Net revenue from transportation service	4,266,000	6,549,000
Total	2,558,846,375,413	2,065,424,598,755

4. Cost of goods sold and services provided

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Finished goods sold	1,354,075,362,623	1,112,420,445,998
Supplies and merchandise goods sold	45,913,918,541	60,810,370,177
Total	1,399,989,281,164	1,173,230,816,175

5. Financial income

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Interest income from deposits at banks and loans	40,136,330,588	27,916,146,307
Dividend income	50,000,000,000	-
Foreign exchange gains	337,826,560	314,218,448
Unrealized arbitrage interest	14,822,473	-
Total	90,488,979,621	28,230,364,755

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Financial expenses

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Interest expense	6,873,042	13,377,206
Realized exchange rate spread loss	691,453,934	508,211,694
Unrealized exchange rate spread losses	-	46,074,668
Payment discounts	75,152,886,668	58,622,553,691
Total	75,851,213,644	59,190,217,259

7. Selling expenses/ General and administration expenses

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
a) Selling expenses		
Staff costs	33,365,640,738	26,253,017,049
Material and packaging costs	4,135,379,482	8,327,323,399
Tools and supplies costs	40,999,836	364,239
Depreciation expense	122,258,290	287,208,460
Selling expenses of the distribution network	251,473,851,642	198,357,349,234
Outside service expenses	24,091,974,210	18,165,667,543
Other expenses	8,253,742,513	6,204,801,049
Total	321,483,846,711	257,595,730,973

b) General and administration expenses

Management staff costs	34,471,170,941	31,229,968,936
Management materials costs	1,220,272,569	1,249,382,980
Office supplies costs	155,691,905	313,544,888
Depreciation expense	808,453,682	732,525,702
Taxes, duties and fees	664,337,723	900,110,089
Allowance for doubtful debts/(reversal)	-	(7,902,959,002)
Outside service expenses	17,907,590,453	13,075,243,898
Other expenses	5,529,376,635	4,160,842,680
Total	60,756,893,908	43,758,660,171

8. Other income

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Liquidation and sale of fixed assets	-	500,866,366
Penalties collected	551,317,211	137,187,944
Selling scraps	807,592,512	1,183,334,572
Other	282,458,271	258,175,761
Total	1,641,367,994	2,079,564,643

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Other expenses

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Liquidation and sale of fixed assets	-	27,683,333
Collection and penalties for tax law violations	-	-
Other	12,052,681	5,059
Total	12,052,681	27,688,392

10. Income tax expense - current

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
- Current income tax expense	148,030,776,709	113,015,792,676

11. Production and business costs by element

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
Raw material costs	1,082,185,243,307	992,557,518,735
Labour costs and staff costs	226,251,881,012	203,872,374,825
Depreciation and amortisation	42,492,561,860	57,568,513,530
Outside services	104,397,027,544	83,353,379,552
Other expenses	272,179,019,552	210,241,636,165
Total	1,727,505,733,275	1,547,593,422,807

VII. MORE INFORMATION

1. Department reports

Department reports by business sector

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

Department reports by geographic area

The company operates only within the geographical area of Vietnam.

2. Information about related parties

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
<i>The subsidiary</i>		
North Binh Minh Plastics Limited Company		
Purchase of materials, merchandises and finished good:	48,314,533,492	63,944,736,080
Purchase returns	1,651,000,000	5,980,800
Selling expenses for distribution network	2,207,918,138	2,308,113,152
Payment discounts	1,125,520,564	992,252,014
Sales of finished goods and merchandises	34,682,236,525	30,590,280,687
Sales returns	-	134,310,000
Sales of fixed assets	-	92,592,593

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

	Accumulation from 01/01/2025 to 30/06/2025	Accumulation from 01/01/2024 to 30/06/2024
<i>The associates</i>		
Danang Plastics Joint Stock Company		
Warehouse rental fee	720,000,000	720,000,000
Commission fee	6,235,242,448	4,423,149,750
Interest income from loan	540,000,000	540,000,000
<i>Other related companies</i>		
TPC Vina Plastic and Chemical Corporation Ltd.		
Purchase of materials	188,246,815,000	142,252,525,000
Long Son Petrochemicals Company Ltd.		
Purchase of materials	9,560,181,818	7,612,909,090
Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.")		
Purchase of materials	8,756,557,740	10,070,654,550
SCG Chemicals Public Company Limited		
Service	41,901,270	-
Nawaplastic Industries Co., Ltd		
Purchase of materials	1,080,086	-
Duy Tan Plastics Manufacturing Corporation Jsc.		
Purchase of materials	-	74,465,436
VINA CORRUGATED Packaging Co., Ltd.		
Purchase of materials	435,700,540	228,301,920
The Siam Cement Public Company Limited		
Service	-	128,857,041
Starprint Viet Nam Joint Stock Company		
Purchase of materials	1,090,420,000	-
<i>Salary, bonus and remuneration for the Board of Directors and Board of Supervision</i>		
Members of the Board of Directors		
Mr. Sakchai Patiparnpreechavud	1,947,175,267	2,012,318,838
Mr. Chaowalit Treejak (former General Director)	3,283,875,069	3,455,807,543
Mr. Nguyen Hoang Ngan	1,168,305,160	1,271,895,770
Mr. Poramate Larnroongroj	383,050,872	1,207,391,303
Ms. Nguyen Thi Minh Giang	1,168,305,160	820,364,502
Mr. Krit Bunnag	785,254,288	-
Mr. Chatri Eamsobhana	-	-
Mr. Phan Khac Long	-	387,026,801
Other members of the Board of Management		
Salary, bonus and remuneration	4,784,876,441	5,011,632,134
Members of the Board of Supervision		
Salary, bonus and remuneration	2,568,417,045	2,456,451,689

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

3. Explanation of the increase/decrease in profit compared to the same period last year:

Profit after CIT in the second quarter of 2024:	271,173,368,629
Profit after CIT in the second quarter of 2025:	370,446,662,647

Compare: 99,273,294,018

Percentage change increase (+), decrease (-): **36.6%**

The reasons for profit after tax in the second quarter of 2025 compared to the second quarter of 2024 increased by 36.6% because in the second quarter of 2025, sales revenue increased significantly by 11.9% over the same period last year.

Prepared by:



Pham Manh Tuan

Chief Accountant



Phung Huu Luan

General Director



Niwat Athiwattananont

Ho Chi Minh City, 17 July 2025

