



**Binh Minh Plastics Joint Stock Company  
and its subsidiary**

**Consolidated interim financial statements  
for the six-month period ended 30 June 2025**



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**Binh Minh Plastics Joint Stock Company**  
**Corporate Information**

**Business Registration  
Certificate No**

4103002023

2 January 2004

The Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 5 June 2025. The Business Registration Certificate and its updates were issued by the Department of Finance (formerly known as Department of Planning and Investment) of Ho Chi Minh City.

**Board of Directors**

Mr. Sakchai Patiparnpreechavud	Chairman
Mr. Nguyen Hoang Ngan	Vice Chairman (from 24 April 2025)
	Member (until 23 April 2025)
Mr. Chaowalit Treejak	Vice Chairman (until 23 April 2025)
Mr. Krit Bunnag	Member
Ms. Nguyen Thi Minh Giang	Member
Mr. Chatri Eamsobhana	Member (from 24 April 2025)

**Supervisory Board**

Mr. Nguyen Thanh Thuan	Head of Supervisory Board
Ms. Nguyen Luu Thuy Minh	Member
Mr. Praween Wirotpan	Member

**Board of Management**

Mr. Niwat Athiwattananont	General Director (from 1 June 2025)
Mr. Chaowalit Treejak	General Director (until 31 May 2025)
Mr. Nguyen Thanh Quan	Deputy General Director
Mr. Asada Boonsrirat	Deputy General Director
Mr. Phung Huu Luan	Chief Accountant

**Legal Representative**

Mr. Niwat Athiwattananont	from 5 June 2025
Mr. Chaowalit Treejak	until 4 June 2025

**Registered Office**

240 Hau Giang, Binh Tay Ward  
Ho Chi Minh City  
Vietnam

**Auditor**

KPMG Limited Branch  
Vietnam



## **Binh Minh Plastics Joint Stock Company and its subsidiary Statement of the Board of Management**

The Board of Management of Binh Minh Plastics Joint Stock Company ("the Company") presents this statement and the accompanying consolidated interim financial statements of the Company and its subsidiary (collectively referred to as "the Group") for the six-month period ended 30 June 2025.

The Company's Board of Management is responsible for the preparation and true and fair presentation of the consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company's Board of Management:

- (a) the consolidated interim financial statements set out on pages 5 to 48 give a true and fair view of the consolidated financial position of the Group as at 30 June 2025, and of their consolidated results of operations and their consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Group will not be able to pay its debts as and when they fall due.

The Company's Board of Management has, on the date of this statement, authorised these accompanying consolidated interim financial statements for issue.



On behalf of the Board of Management

Niwat Athiwattananont  
*General Director*

Ho Chi Minh City, 20 August 2025





KPMG Limited Branch  
10th Floor, Sun Wah Tower  
115 Nguyen Hue Street, Ben Nghe Ward  
District 1, Ho Chi Minh City, Vietnam  
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## INTERIM FINANCIAL INFORMATION REVIEW REPORT

### To the Shareholders Binh Minh Plastics Joint Stock Company

We have reviewed the accompanying consolidated interim financial statements of Binh Minh Plastics Joint Stock Company ("the Company") and its subsidiary, which comprise the consolidated balance sheet as at 30 June 2025, the consolidated statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 20 August 2025, as set out on pages 5 to 48.

### Management's Responsibility

The Company's Board of Management is responsible for the preparation and true and fair presentation of these consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements do not give a true and fair view, in all material respects, of the consolidated financial position of Binh Minh Plastics Joint Stock Company and its subsidiary as at 30 June 2025, and of their consolidated results of operations and their consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

### KPMG Limited Branch

Vietnam

Review Report No. 25-01-00388-25-2



Trieu Tich Quyen  
Practicing Auditor Registration  
Certificate No. 4629-2023-007-1  
Deputy General Director

Ho Chi Minh City, 20 August 2025

Chong Kwang Puay  
Practicing Auditor Registration  
Certificate No. 0864-2023-007-1



**CONSOLIDATED BALANCE SHEET**

As at 30 June 2025

Unit: VND

ASSETS	Code	Note	30/6/2025	1/1/2025
<b>A. CURRENT ASSETS</b> (100 = 110 + 120 + 130 + 140 + 150)	<b>100</b>		<b>2,954,785,147,734</b>	<b>2,596,113,208,905</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	VIII.1	<b>641,364,825,970</b>	<b>504,172,685,550</b>
1. Cash	111		42,364,825,970	44,672,685,550
2. Cash equivalents	112		599,000,000,000	459,500,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>1,656,000,000,000</b>	<b>1,410,000,000,000</b>
1. Trading securities	121		-	-
2. Allowance for diminution in the value of trading securities	122		-	-
3. Held-to-maturity investments	123	VIII.2(a)	1,656,000,000,000	1,410,000,000,000
<b>III. Accounts receivable – short-term</b>	<b>130</b>		<b>194,589,061,796</b>	<b>177,752,774,225</b>
1. Accounts receivable from customers	131	VIII.3	123,348,238,642	128,698,476,501
2. Prepayments to suppliers	132	VIII.4	42,355,850,510	22,389,135,403
3. Intra-company receivables	133		-	-
4. Receivables on construction contracts according to stages of completion	134		-	-
5. Loans receivable	135		-	-
6. Other receivables	136	VIII.5	28,884,972,644	26,665,162,321
7. Allowance for doubtful debts	137	VIII.6	-	-
8. Shortage of assets awaiting resolution	139		-	-
<b>IV. Inventories</b>	<b>140</b>	VIII.7	<b>406,205,079,678</b>	<b>463,583,886,225</b>
1. Inventories	141		408,080,850,329	465,459,656,876
2. Allowance for inventories	149		(1,875,770,651)	(1,875,770,651)
<b>V. Other current assets</b>	<b>150</b>		<b>56,626,180,290</b>	<b>40,603,862,905</b>
1. Short-term prepaid expenses	151	VIII.12(a)	10,345,040,592	795,880,403
2. Deductible value added tax	152	VIII.17(b)	38,091,202,373	39,807,982,502
3. Taxes and others receivable from State Treasury	153	VIII.17(b)	8,189,937,325	-
4. Government bonds under purchase and resale agreements	154		-	-
5. Other current assets	155		-	-
<b>B. LONG-TERM ASSETS</b> (200 = 210 + 220 + 230 + 240 + 250 + 260)	<b>200</b>		<b>571,132,524,910</b>	<b>604,381,767,383</b>
<b>I. Accounts receivable – long-term</b>	<b>210</b>		<b>20,000,000,000</b>	<b>20,000,000,000</b>
1. Accounts receivable from customers	211		-	-
2. Prepayments to suppliers	212		-	-
3. Operating capital allocated to subordinated units	213		-	-
4. Intra-company long-term receivables	214		-	-
5. Loans receivable	215	VIII.8	20,000,000,000	20,000,000,000
6. Other long-term receivables	216		-	-
7. Allowance for doubtful debts	219		-	-

The accompanying notes are an integral part of these consolidated interim financial statements



**CONSOLIDATED BALANCE SHEET (continued)**

As at 30 June 2025

Unit: VND

ASSETS	Code	Note	30/6/2025	1/1/2025
<b>II. Fixed assets</b>	<b>220</b>		<b>245,530,705,353</b>	<b>265,199,250,700</b>
1. Tangible fixed assets	221	VIII.9	239,509,063,089	258,882,782,716
- Cost	222		2,206,581,422,940	2,181,798,179,558
- Accumulated depreciation	223		(1,967,072,359,851)	(1,922,915,396,842)
2. Finance lease tangible fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	VIII.10	6,021,642,264	6,316,467,984
- Cost	228		35,403,181,238	35,403,181,238
- Accumulated amortisation	229		(29,381,538,974)	(29,086,713,254)
<b>III. Investment property</b>	<b>230</b>		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term work in progress</b>	<b>240</b>		<b>17,548,901,796</b>	<b>19,554,238,355</b>
1. Long-term work in progress	241		-	-
2. Construction in progress	242	VIII.11	17,548,901,796	19,554,238,355
<b>V. Long-term financial investments</b>	<b>250</b>		<b>64,244,205,665</b>	<b>63,787,363,980</b>
1. Investments in associates, joint-ventures	252	VIII.2(b)	62,244,205,665	61,787,363,980
2. Equity investments in other entities	253	VIII.2(c)	4,000,000,000	4,000,000,000
3. Allowance for diminution in the value of long-term financial investments	254	VIII.2(c)	(2,000,000,000)	(2,000,000,000)
4. Held-to-maturity investments	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>223,808,712,096</b>	<b>235,840,914,348</b>
1. Long-term prepaid expenses	261	VIII.12(b)	200,341,741,854	211,918,767,043
2. Deferred tax assets	262	VIII.13	11,351,043,392	11,926,648,973
3. Long-term tools, supplies and spare parts	263	VIII.14	12,115,926,850	11,995,498,332
4. Other long-term assets	268		-	-
<b>TOTAL ASSETS</b> (270 = 100 + 200)	<b>270</b>		<b>3,525,917,672,644</b>	<b>3,200,494,976,288</b>

The accompanying notes are an integral part of these consolidated interim financial statements



**CONSOLIDATED BALANCE SHEET (continued)**

As at 30 June 2025

Unit: VND

EQUITY	Code	Note	30/6/2025	1/1/2025
<b>A. LIABILITIES</b> (300 = 310 + 330)	<b>300</b>		<b>728,287,982,135</b>	<b>498,796,285,653</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>710,783,394,092</b>	<b>480,999,507,110</b>
1. Accounts payable to suppliers	311	VIII.15	173,901,517,581	172,294,900,429
2. Advances from customers	312	VIII.16	55,529,477,951	7,577,315,609
3. Taxes and others payable to State Treasury	313	VIII.17(a)	213,995,927,387	71,827,591,561
4. Payables to employees	314		94,727,974,699	91,546,783,815
5. Accrued expenses	315	VIII.18	115,799,971,764	77,584,455,466
6. Intra-company payables	316		-	-
7. Payables on construction contracts according to stages of completion	317		-	-
8. Unearned revenue – short-term	318		-	-
9. Other payables – short-term	319	VIII.19	1,928,524,710	5,268,460,230
10. Short-term borrowings and finance lease liabilities	320	VIII.20	54,900,000,000	54,900,000,000
11. Provisions – short-term	321		-	-
12. Bonus and welfare funds	322		-	-
13. Price stabilisation fund	323		-	-
14. Government bonds under sale and repurchase agreements	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>17,504,588,043</b>	<b>17,796,778,543</b>
1. Long-term accounts payable to suppliers	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other payables – long-term	337		-	-
8. Long-term borrowings and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred tax liabilities	341		-	-
12. Provisions – long-term	342	VIII.21	17,504,588,043	17,796,778,543
13. Science and technology development fund	343		-	-
<b>B. EQUITY</b> (400 = 410 + 430)	<b>400</b>		<b>2,797,629,690,509</b>	<b>2,701,698,690,635</b>
<b>I. Owners' equity</b>	<b>410</b>	VIII.22	<b>2,797,629,690,509</b>	<b>2,701,698,690,635</b>
1. Share capital	411	VIII.22	818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411		818,609,380,000	818,609,380,000
- Preference shares	411		-	-
2. Share premium	412		1,592,782,700	1,592,782,700

The accompanying notes are an integral part of these consolidated interim financial statements

**CONSOLIDATED BALANCE SHEET (continued)**

As at 30 June 2025

Unit: VND

EQUITY	Code	Note	30/6/2025	1/1/2025
3. Options to convert bonds into shares	413		-	-
4. Other capital	414		-	-
5. Treasury shares	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,157,256,738,050	1,157,256,738,050
9. Enterprise reorganisation assistance fund	419		-	-
10. Other equity funds	420		44,983,552,000	44,983,552,000
11. Retained profits	421		775,187,237,759	679,256,237,885
- Retained profits brought forward	421a		158,376,292,867	158,376,292,867
- Retained profit for the current period	421b		616,810,944,892	520,879,945,018
12. Capital expenditure fund	422		-	-
<b>II. Non-business expenditure fund</b>	<b>430</b>		-	-
1. Non-business expenditure fund	431		-	-
2. Non-business expenditure fund invested in fixed assets	432		-	-
<b>TOTAL RESOURCES</b> (440 = 300 + 400)	<b>440</b>		<b>3,525,917,672,644</b>	<b>3,200,494,976,288</b>

Ho Chi Minh City, 20 August 2025

Prepared by:



Pham Manh Tuan  
General Accountant

Reviewed by:



Phung Huu Luan  
Chief Accountant

Approved by:



Niwat Athiwattananont  
General Director

The accompanying notes are an integral part of these consolidated interim financial statements



**CONSOLIDATED STATEMENT OF INCOME**

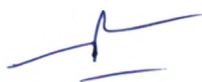
For the six-month period ended 30 June 2025

Unit: VND

Items	Code	Note	Six-month period ended	
			30/6/2025	30/6/2024
<b>1. Revenue from sales of goods and provision of services</b>	<b>01</b>	<b>IX.1</b>	<b>2,741,662,150,752</b>	<b>2,185,477,059,921</b>
2. Revenue deductions	02	IX.2	50,432,413,052	29,426,455,998
<b>3. Net revenue (10 = 01 - 02)</b>	<b>10</b>	<b>IX.3</b>	<b>2,691,229,737,700</b>	<b>2,156,050,603,923</b>
<b>4. Cost of goods sold and services provided</b>	<b>11</b>	<b>IX.4</b>	<b>1,490,242,136,407</b>	<b>1,225,394,938,852</b>
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>1,200,987,601,293</b>	<b>930,655,665,071</b>
6. Financial income	21	IX.5	46,565,832,645	36,106,732,588
7. Financial expenses	22	IX.6	77,721,526,100	60,859,747,065
<i>In which: Interest expense</i>	23		6,873,042	13,377,206
8. Share of profit/(loss) in associates and jointly controlled entities	24	VIII.2(b)	456,841,685	(421,404,817)
9. Selling expenses	25	IX.7(a)	331,837,893,808	268,125,203,529
10. General and administration expenses	26	IX.7(b)	69,374,387,961	51,403,550,475
<b>11. Net operating profit (30 = 20 + 21 - 22 + 24 - 25 - 26)</b>	<b>30</b>		<b>769,076,467,754</b>	<b>585,952,491,773</b>
12. Other income	31	IX.8	1,835,941,326	2,332,783,763
13. Other expenses	32	IX.9	12,938,389	460,455,703
<b>14. Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>1,823,002,937</b>	<b>1,872,328,060</b>
<b>15. Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>770,899,470,691</b>	<b>587,824,819,833</b>
16. Income tax expense – current	51	IX.10	153,512,920,218	117,910,571,282
17. Income tax expense/(benefit) – deferred	52	IX.10	575,605,581	(261,326,353)
<b>18. Net profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>616,810,944,892</b>	<b>470,175,574,904</b>
18.1 Net profit after tax attributable to the parent company	61		616,810,944,892	470,175,574,904
18.2 Net profit after tax attributable to non-controlling interest	62		-	-
<b>19. Basic earnings per share</b>	<b>70</b>	<b>IX.11</b>	<b>7,535</b>	<b>5,744</b>

Ho Chi Minh City, 20 August 2025

Prepared by:



Pham Manh Tuan  
General Accountant

Reviewed by:



Phung Huu Luan  
Chief Accountant

Approved by:



Niwat Athiwattananont  
General Director

The accompanying notes are an integral part of these consolidated interim financial statements



**CONSOLIDATED STATEMENT OF CASH FLOWS**

(Indirect method)

For the six-month period ended 30 June 2025

Unit: VND

Items	Code	Six-month period ended	
		30/6/2025	30/6/2024
<b>I. Cash flows from operating activities</b>			
1. Profit before tax	01	770,899,470,691	587,824,819,833
2. Adjustments for			
- Depreciation and amortisation	02	45,379,664,709	59,215,830,207
- Allowances and provisions	03	-	(7,902,959,002)
- Exchange gains, losses arising from revaluation of monetary items denominated in foreign currencies	04	-	-
- Profits, losses from investing activities	05	(46,680,942,274)	(35,776,059,899)
- Interest expense	06	6,873,042	13,377,206
3. Operating profit before changes in working capital	08	769,605,066,168	603,375,008,345
- Increase, decrease in receivables	09	6,326,358,459	(24,814,913,596)
- Increase, decrease in inventories	10	57,258,378,029	(77,317,049,061)
- Increase, decrease in payables and other liabilities (excluding interest payable and corporate income tax payable)	11	136,758,137,459	(131,511,871,861)
- Increase, decrease in prepaid expenses	12	2,027,865,000	12,876,470,223
- Interest paid	14	-	(3,504,329)
- Income tax paid	15	(60,494,043,737)	(116,261,392,272)
- Other payments for operating activities	17	(9,541,273,018)	(10,623,660,732)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>901,940,488,360</b>	<b>255,719,086,717</b>
<b>II. Cash flows from investing activities</b>			
1. Payments for additions to fixed assets and other long-term assets	21	(49,151,645,993)	(53,407,310,847)
2. Proceeds from disposals of fixed assets and other long-term assets	22	43,463,632	432,711,955
3. Payments for granting loans, purchase of debt instruments of other entities	23	(786,000,000,000)	(480,000,000,000)
4. Receipts from collecting loans, sales of debt instruments of other entities	24	540,000,000,000	370,000,000,000
5. Payments for investments in other entities	25	-	-
6. Collections on investments in other entities	26	-	-
7. Receipts of interest and dividends	27	41,990,696,921	38,038,880,614
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(253,117,485,440)</b>	<b>(124,935,718,278)</b>

The accompanying notes are an integral part of these consolidated interim financial statements

**CONSOLIDATED STATEMENT OF CASH FLOWS (continued)**

(Indirect method)

For the six-month period ended 30 June 2025

Unit: VND

Items	Code	Six-month period ended	
		30/6/2025	30/6/2024
<b>III. Cash flows from financing activities</b>			
1. Proceeds from equity issued or capital contributed by owners	31	-	-
2. Payments for capital refunds and shares redemptions	32	-	-
3. Proceeds from borrowings	33	-	-
4. Payments to settle loan principals	34	-	(170,000,000)
5. Payments to settle finance lease liabilities	35	-	-
6. Payments of dividends	36	(511,630,862,500)	(499,351,721,800)
<i>Net cash flows from financing activities</i>	<b>40</b>	<b>(511,630,862,500)</b>	<b>(499,521,721,800)</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>	<b>137,192,140,420</b>	<b>(368,738,353,361)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>504,172,685,550</b>	<b>821,414,457,106</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>641,364,825,970</b>	<b>452,676,103,745</b>

Ho Chi Minh City, 20 August 2025

Prepared by:



Pham Manh Tuan  
General Accountant

Reviewed by:



Phung Huu Luan  
Chief Accountant

Approved by:




Niwat Athiwattananont  
General Director

The accompanying notes are an integral part of these consolidated interim financial statements



## **NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**For the six-month period ended 30 June 2025**

These notes form an integral part of and should be read in conjunction with the accompanying consolidated interim financial statements.

### **I. Reporting entity**

#### **1. Ownership structure**

Binh Minh Plastics Joint Stock Company (“the Company”) was converted from a State-owned Enterprise into a Joint Stock Company in accordance with Decision No. 209/2003/QĐ-BCN dated 4 December 2003 of the Ministry of Industry.

The Company’s shares have been officially traded on the Vietnam stock exchange since 11 July 2006 with the security code of BMP.

The consolidated interim financial statements of the Company comprise the Company and its subsidiary (together referred to as the “Group”) and the Group’s interest in associates.

#### **2. Principal activities**

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; to design, manufacture and trade molds for plastics and casting industry; to manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; to consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; to trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

#### **3. Normal operating cycle**

The normal operating cycle of the Group is generally within 12 months.

#### **4. Group structure**

As at 30 June 2025 and 1 January 2025, the Company had 2 dependent branches as follows:

<b>No.</b>	<b>Name</b>	<b>Address</b>
1	Binh Minh Plastics Joint Stock Company – Binh Minh Plastics Binh Duong Branch	No. 7 Street No. 2, Song Than 1 Industrial Zone, Di An Ward, Ho Chi Minh City, Vietnam.
2	Binh Minh Plastics Joint Stock Company – Binh Minh Plastics Long An Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Zone, Vinh Loc 2 Street, Voi La Hamlet, My Yen Commune, Tay Ninh Province, Vietnam.

**BINH MINH PLASTICS JOINT STOCK COMPANY  
AND ITS SUBSIDIARY**

240 Hau Giang, Binh Tay Ward, Ho Chi Minh City

**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

As at 30 June 2025 and 1 January 2025, the Company had 1 subsidiary and 2 associates as follows:

				% of equity owned and voting rights	
No.	Name	Principal activities	Address	30/6/2025	1/1/2025
Subsidiary					
1	Northern Binh Minh Plastics Limited Company	Manufacturing and trading civil and industrial products from plastics and rubber.	Street D1, Zone D, Pho Noi A Industrial Zone, Nhu Quynh Commune, Hung Yen Province, Vietnam.	100.00%	100.00%
Associates					
1	Danang Plastics Joint Stock Company	Manufacturing and trading, import and export plastics products, materials and equipment.	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hai Van Ward, Da Nang City, Vietnam.	29.05%	29.05%
2	Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	Trading real estate, trading materials and other installation equipment in construction.	240 Hau Giang, Binh Tay Ward, Ho Chi Minh City, Vietnam.	26.00%	26.00%

The subsidiary and associates are incorporated in Vietnam.

As at 30 June 2025, the Group had 1,292 employees (1/1/2025: 1,299 employees).

## II. Accounting period, accounting and presentation currency

### 1. Accounting period

The annual accounting period of the Group are from 1 January to 31 December. The consolidated interim financial statements are prepared for the six-month period ended 30 June.

### 2. Accounting and presentation currency

The Group's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.



### **III. Basis of preparation**

#### **1. Statement of compliance**

These consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

#### **2. Basis of measurement**

The consolidated interim financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost concept. The consolidated statement of cash flows is prepared using the indirect method.

### **IV. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated interim financial statements.

The accounting policies that have been adopted by the Group in the preparation of these consolidated interim financial statements are consistent with those adopted in the preparation of the most recent consolidated annual financial statements.

#### **1. Basis of consolidation**

##### **(i) Subsidiaries**

Subsidiaries are entities controlled by the Group. The interim financial statements of the subsidiaries are included in the consolidated interim financial statements from the date that control commences until the date that control ceases.

##### **(ii) Associates**

Associates are the entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method (equity accounted investee). They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated interim financial statements include the Group's share of the profit or loss of the equity accounted investee, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. The carrying amount of investments in equity accounted investees is also adjusted for the alterations in the investor's proportionate interest in the investees arising from changes in the investee's equity that have not been included in profit or loss (such as revaluation of fixed assets, or foreign exchange translation differences, etc.).

When the Group's share of losses exceeds its interest in an equity accounted investee, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.



**(iii) Transactions and balances eliminated on consolidation**

Intra-group transactions, balances, any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated interim financial statements. Unrealised gains and losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee.

**2. Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the accounting period quoted by the commercial bank where the Company and its subsidiary most frequently conduct transactions.

All foreign exchange differences are recorded in the consolidated statement of income.

**3. Cash and cash equivalents**

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**4. Investments**

**(i) Held-to-maturity investments**

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks. These investments are stated at cost less allowance for doubtful debts.

**(ii) Investments in equity instruments of other entities**

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Group to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.



## **5. Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

<i>Overdue status</i>	<i>Allowance rate</i>
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

## **6. Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Group applies the perpetual method of accounting for inventories.

## **7. Tangible fixed assets**

### **(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.



**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 – 10 years
▪ machinery and equipment	5 – 8 years
▪ motor vehicles	6 – 8 years
▪ office equipment	3 – 8 years

**8. Intangible fixed assets**

**(i) Land use rights**

Land use rights are stated at cost less accumulated amortisation. The initial cost of a land use right comprises its lease price and any directly attributable costs incurred in conjunction with securing the land use right. Amortisation is computed on a straight-line basis over a period ranging from 45 to 50 years. Land use rights with indefinite term are not amortised.

**(ii) Software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over a period ranging from 3 years to 7 years.

**9. Construction in progress**

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**10. Long-term prepaid expenses**

**(i) Prepaid land costs**

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company and its subsidiary obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the consolidated statement of income on a straight-line basis over the term of lease ranging from 41 to 46 years.

**(ii) Tools and instruments**

Tools and instruments include assets held for use by the Company in the normal course of business, not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortised on a straight-line basis over a period ranging from 2 to 3 years.

**(iii) Overhaul expenditure**

Overhaul expenditure represents repair expenses of factories and machinery, which are stated at their cost and amortised on a straight-line basis over a period ranging from 1 year to 3 years.

**11. Accounts payable to suppliers and other payables**

Accounts payable to suppliers and other payables are stated at their cost.

**12. Provisions**

A provision, except for items defined in other accounting policies, is recognised if, as a result of a past event, the Group have a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**Severance allowance**

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more ("the eligible employees") voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee's compensation at termination. Provision for severance allowance has been provided based on employees' years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Group are excluded.

**13. Share capital**

**(i) Ordinary shares**

Ordinary shares are recognised at par value.

**(ii) Share premium**

The difference between the issuance price and the par value of ordinary share is recorded in share premium under equity. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

**14. Bonus and welfare fund**

Bonus and welfare fund is established by appropriating from retained profits as approved by shareholders at Annual General Meeting of Shareholders. This fund is used to pay bonus and welfare to the Group's employees.



**15. Equity funds**

**(i) Investment and development fund**

Investment and development fund is established by appropriating from retained profits at the rate approved by the shareholders at Annual General Meeting of Shareholders. This fund is established for the purpose of future business expansion.

**(ii) Other equity funds**

Other equity funds were appropriated from retained profits in accordance with the resolution of shareholders at Annual General Meeting of Shareholders. These funds are established for the purpose of supplementing share capital in the future.

**16. Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

On 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule ("IIR") and Qualified Domestic Minimum Top-up Tax ("QDMTT"), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate. In absence of guidance in Vietnamese Accounting Standards and the Vietnamese Accounting System, the Company has determined that the global minimum top-up tax which is required to be paid under Pillar Two legislation – is an income tax in the scope of VAS 17 – *Income taxes* and has adopted the accounting policy to not apply deferred tax accounting for the impact of the top-up tax arising from IIR and QDMTT and account for it as a current tax when it is incurred.



**17. Revenue and other income**

**(i) Goods sold**

Revenue from sales of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(ii) Services rendered**

Revenue from services rendered is recognised in the consolidated statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

**(iii) Interest income**

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(iv) Dividend income**

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

**18. Operating lease payments**

Payments made under operating leases are recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated statement of income as an integral part of the total lease expense, over the term of the lease.

**19. Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**20. Earnings per share**

The Group presents basic and diluted earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders (after deducting any amounts appropriated to bonus and welfare funds for the accounting period) of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.



## **21. Segment reporting**

A segment is a distinguishable component of the Group that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Board of Management assesses that the Group only operates in one main business area, which is the production and sales of civil and industrial products from plastics and rubber, and in one main geographical area, which is Vietnam.

## **22. Related parties**

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

## **23. Comparative information**

Comparative information in these consolidated interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these consolidated interim financial statements is not intended to present the Group's consolidated financial position, consolidated results of operations or consolidated cash flows for the prior period.

Comparative information was derived from the balances and amounts reported in the Group's consolidated financial statements as at and for the year ended 31 December 2024 and the balances and amounts reported in the Group's consolidated interim financial statements for the six-month period ended 30 June 2024.

## **V. Seasonality or cyclical of operations**

The Group's business results are not affected by seasonality or cyclical factors except for the following items:

### **1. Employees' bonus**

The Company and its subsidiary the estimated the employees' bonus based on the financial plan for 2025 and the financial results for the six-month period ended 30 June 2025. The employees' bonus will be finalised based on the financial results for the whole year at the end of the annual accounting period.

### **2. Income tax**

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the six-month period ended 30 June 2025.

## **VI. Changes in accounting estimates**

In preparing these consolidated interim financial statements, the Board of Management has made several accounting estimates. Actual results may differ from these estimates.

There were no significant changes in accounting estimates made in the consolidated interim financial statements for the six-month period ended 30 June 2025 compared to those made in the most recent consolidated annual financial statements or those made in the same interim period of the prior year.

## **VII. Changes in the composition of the Company and the Group**

There were no changes in the composition of the Company and the Group for the six-month period ended 30 June 2025.





Unit: VND

## VIII. Supplementary information to the consolidated balance sheet

### 1. Cash and cash equivalents

	30/6/2025	1/1/2025
Cash on hand	296,810,516	317,611,496
Cash in banks	42,068,015,454	44,355,074,054
Cash equivalents	599,000,000,000	459,500,000,000
<b>Total</b>	<b>641,364,825,970</b>	<b>504,172,685,550</b>

Cash equivalents represented term deposits at banks with original terms to maturity of not exceeding three months and earned interest at rates ranging from 3.80% to 4.50% per annum as at 30 June 2025 (1/1/2025: from 3.70% to 4.75% per annum).

### 2. Financial investments

#### (a) Held-to-maturity investments

	30/6/2025			1/1/2025		
	Interest rate	Cost	Fair value	Interest rate	Cost	Fair value
Held-to-maturity investments		1,656,000,000,000	1,656,000,000,000		1,410,000,000,000	1,410,000,000,000
a1. Short-term		1,656,000,000,000	1,656,000,000,000		1,410,000,000,000	1,410,000,000,000
- Term deposits	4.20% - 5.40%	1,656,000,000,000	1,656,000,000,000	3.90% - 5.20%	1,410,000,000,000	1,410,000,000,000
a2. Long-term		-	-		-	-
- Term deposits		-	-		-	-

Unit: VND

# **VIII. Supplementary information to the consolidated balance sheet (continued)**

## **(b) Investments in associates, joint-ventures**

30/6/2025							1/1/2025						
Quantity (shares)	% of equity owned	% of voting rights	Cost	Cumulative share of loss	Fair value		Quantity (shares)	% of equity owned	% of voting rights	Cost	Cumulative share of loss	Fair value	
Equity investments in associates													
▪ Danang Plastics Joint Stock Company	650,000	29.05%	29.05%	8,125,000,000	(480,794,335)	7,644,205,665	650,000	29.05%	29.05%	8,125,000,000	(937,636,020)	7,187,363,980	
▪ Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	5,460,000	26%	26%	54,600,000,000	-	54,600,000,000	5,460,000	26%	26%	54,600,000,000	-	54,600,000,000	
					<b>62,725,000,000</b>	<b>(480,794,335)</b>						<b>62,725,000,000</b>	<b>(937,636,020)</b>
					<b>62,244,205,665</b>							<b>61,787,363,980</b>	

Movements in the carrying amount of investments in associates during the period were as follows:

	Six-month period ended	
	30/6/2025	30/6/2024
Opening balance	61,787,363,980	62,284,850,993
Share of profit/(loss) in associates	456,841,685	(421,404,817)
<b>Closing balance</b>	<b>62,244,205,665</b>	<b>61,863,446,176</b>



Unit: VND

# **VIII. Supplementary information to the consolidated balance sheet (continued)**

## **(c) Equity investments in other entities**

	30/6/2025					1/1/2025				
	Quantity (shares)	% of equity owned and voting rights	Cost	Allowance for diminution in value	Fair value	Quantity (shares)	% of equity owned and voting rights	Cost	Allowance for diminution in value	Fair value
Tan Tien Plastic Joint Stock Company	20,000	3.00%	4,000,000,000	(2,000,000,000)	(*)	20,000	3.00%	4,000,000,000	(2,000,000,000)	(*)

Tan Tien Plastic Joint Stock Company is a joint stock company established under Business Registration Certificate No. 0302706634 issued by the Department of Planning and Investment of Ho Chi Minh City. The principal activities of Tan Tien Plastic Joint Stock Company are to produce and trade consumer products from plastics, engineering plastics, plastics plating, high quality and large-sized plastic products for technical businesses and investment projects.

- (\*) The Company has not determined the fair value of this investment for disclosure in the consolidated interim financial statements because information about its market price is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of this investments may differ from its carrying amount.

Unit: VND

**VIII. Supplementary information to the consolidated balance sheet (continued)**

**3. Accounts receivable from customers**

	<b>30/6/2025</b>	<b>1/1/2025</b>
Duc Tuong Group Joint Stock Company	70,846,986,265	78,070,530,257
Phuong Hoang Trading Manufacturing Co., Ltd.	21,522,398,661	25,978,489,233
Other customers	30,978,853,716	24,649,457,011
<b>Total</b>	<b>123,348,238,642</b>	<b>128,698,476,501</b>

**4. Prepayments to suppliers**

	<b>30/6/2025</b>	<b>1/1/2025</b>
Eplas Company Limited	16,462,372,961	4,419,138,240
HL Machinery Manufacturing Co., Ltd.	4,843,454,000	797,500,000
Lotus Chemical Technology Co., Ltd.	2,341,513,123	2,341,513,123
Quoc Anh Company Limited.	-	2,990,267,602
Other suppliers	18,708,510,426	11,840,716,438
<b>Total</b>	<b>42,355,850,510</b>	<b>22,389,135,403</b>

**5. Other short-term receivables**

	<b>30/6/2025</b>	<b>1/1/2025</b>
Interest receivables	27,681,797,578	23,491,857,542
Deposits	-	2,934,082,300
Advances	1,064,060,000	120,000,000
Other receivables	139,115,066	119,222,479
<b>Total</b>	<b>28,884,972,644</b>	<b>26,665,162,321</b>



Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

### 6. Allowance for doubtful debts

Movements of allowance for doubtful debts during the period were as follows:

	Six-month period ended	
	30/6/2025	30/6/2024
Opening balance	-	7,902,959,002
Allowance reversed during the period	-	(7,902,959,002)
<b>Closing balance</b>	<b>-</b>	<b>-</b>

### 7. Inventories

	30/6/2025		1/1/2025	
	Cost	Allowance	Cost	Allowance
Goods in transit	38,312,669,698	-	24,267,937,819	-
Raw materials	153,151,475,468	-	167,363,677,292	-
Tools and supplies	3,532,441,126	-	4,941,060,182	-
Work in progress	36,162,501,551	-	35,865,472,769	-
Finished goods	159,117,505,749	(981,722,267)	215,466,570,856	(981,722,267)
Merchandise inventories	17,804,256,737	(894,048,384)	17,554,937,958	(894,048,384)
<b>Total</b>	<b>408,080,850,329</b>	<b>(1,875,770,651)</b>	<b>465,459,656,876</b>	<b>(1,875,770,651)</b>

Included in inventories at 30 June 2025 was VND5,140 million of finished goods and VND1,474 million of merchandise inventories (1/1/2025: VND5,140 million of finished goods and VND1,474 million of merchandise inventories) measured at net realisable value.

### 8. Long-term loans receivable

	Annual interest rate	Maturity date	30/6/2025	1/1/2025
Loan to Danang Plastics Joint Stock Company – an associate	5.40%	2027	20,000,000,000	20,000,000,000

This loan is denominated in VND and unsecured.

Unit: VND

# **VIII. Supplementary information to the consolidated balance sheet (continued)**

## **9. Tangible fixed assets**

	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Total</b>
<b>Cost</b>					
Opening balance	517,586,814,410	1,609,337,516,404	41,797,556,946	13,076,291,798	2,181,798,179,558
Increases	6,861,089,423	18,463,169,939	55,500,000	331,360,000	25,711,119,362
- Additions	6,861,089,423	12,979,981,194	55,500,000	331,360,000	20,227,930,617
- Transfers from construction in progress	-	5,483,188,745	-	-	5,483,188,745
Decreases	-	(927,875,980)	-	-	(927,875,980)
- Disposals	-	(927,875,980)	-	-	(927,875,980)
<b>Closing balance</b>	<b>524,447,903,833</b>	<b>1,626,872,810,363</b>	<b>41,853,056,946</b>	<b>13,407,651,798</b>	<b>2,206,581,422,940</b>
<b>Accumulated depreciation</b>					
Opening balance	509,582,953,233	1,366,542,515,139	36,867,317,893	9,922,610,577	1,922,915,396,842
Increases	1,215,821,186	42,649,330,283	858,385,737	361,301,783	45,084,838,989
- Charge for the period	1,215,821,186	42,649,330,283	858,385,737	361,301,783	45,084,838,989
Decreases	-	(927,875,980)	-	-	(927,875,980)
- Disposals	-	(927,875,980)	-	-	(927,875,980)
<b>Closing balance</b>	<b>510,798,774,419</b>	<b>1,408,263,969,442</b>	<b>37,725,703,630</b>	<b>10,283,912,360</b>	<b>1,967,072,359,851</b>
<b>Net book value</b>					
Opening balance	8,003,861,177	242,795,001,265	4,930,239,053	3,153,681,221	258,882,782,716
<b>Closing balance</b>	<b>13,649,129,414</b>	<b>218,608,840,921</b>	<b>4,127,353,316</b>	<b>3,123,739,438</b>	<b>239,509,063,089</b>

Included in tangible fixed assets were assets costing VND1,630,543 million which were fully depreciated as at 30 June 2025 (1/1/2025: VND1,600,403 million), but which are still in active use.



Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

### 10. Intangible fixed assets

	Land use rights	Software	Total
<b>Cost</b>			
Opening balance	9,570,664,750	25,832,516,488	35,403,181,238
Increases	-	-	-
- Additions	-	-	-
- Transfers from construction in progress	-	-	-
Decreases	-	-	-
- Disposals	-	-	-
<b>Closing balance</b>	<b>9,570,664,750</b>	<b>25,832,516,488</b>	<b>35,403,181,238</b>
<b>Accumulated amortisation</b>			
Opening balance	4,256,275,684	24,830,437,570	29,086,713,254
Increases	78,954,216	215,871,504	294,825,720
- Charge for the period	78,954,216	215,871,504	294,825,720
Decreases	-	-	-
- Disposals	-	-	-
<b>Closing balance</b>	<b>4,335,229,900</b>	<b>25,046,309,074</b>	<b>29,381,538,974</b>
<b>Net book value</b>			
Opening balance	5,314,389,066	1,002,078,918	6,316,467,984
<b>Closing balance</b>	<b>5,235,434,850</b>	<b>786,207,414</b>	<b>6,021,642,264</b>

Included in intangible fixed assets were assets costing VND24,537 million which were fully depreciated as at 30 June 2025 (1/1/2025: VND24,537 million), but which are still in active use.

### 11. Construction in progress

	Six-month period ended	
	30/6/2025	30/6/2024
Opening balance	19,554,238,355	12,421,681,336
Additions	3,477,852,186	4,020,852,025
Transfers to tangible fixed assets	(5,483,188,745)	(8,600,514,534)
Transfers to intangible fixed assets	-	(495,600,000)
<b>Closing balance</b>	<b>17,548,901,796</b>	<b>7,346,418,827</b>
Major construction in progress were as follows:		
	30/6/2025	1/1/2025
<i>Machinery and equipment</i>	17,548,901,796	19,554,238,355

Unit: VND

**VIII. Supplementary information to the consolidated balance sheet (continued)**

**12. Prepaid expenses**

**(a) Short-term prepaid expenses**

	30/6/2025	1/1/2025
Prepaid land lease	3,714,894,502	-
Prepaid billboard rental expenses	3,015,295,668	-
Other short-term prepaid expenses	3,614,850,422	795,880,403
<b>Closing balance</b>	<b>10,345,040,592</b>	<b>795,880,403</b>

**(b) Long-term prepaid expenses**

	Prepaid land costs	Tools and instruments	Overhaul expenditure	Total
Opening balance	199,629,797,336	10,814,386,809	1,474,582,898	211,918,767,043
Additions	-	308,338,361	72,280,000	380,618,361
Amortisation for the period	(2,850,036,786)	(8,754,195,316)	(353,411,448)	(11,957,643,550)
<b>Closing balance</b>	<b>196,779,760,550</b>	<b>2,368,529,854</b>	<b>1,193,451,450</b>	<b>200,341,741,854</b>

**13. Deferred tax assets**

	Tax rate	30/6/2025	1/1/2025
Allowance and provisions	20.00%	3,932,586,236	3,934,509,840
Depreciation expense	20.00%	6,004,087,903	6,587,233,375
Unrealised profits	20.00%	1,414,369,253	1,404,905,758
<b>Total</b>		<b>11,351,043,392</b>	<b>11,926,648,973</b>



Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

### 14. Long-term tools, supplies and spare parts

Long-term tools, supplies and spare parts are related to tools, supplies and spare parts used for production and business activities of the Group but not qualified for recognition as fixed assets. Costs of long-term tools, supplies and spare parts are amortised on a straight-line basis over 3 years when being issued to production.

### 15. Accounts payable to suppliers

	30/6/2025		1/1/2025	
	Cost	Amount within repayment capacity	Cost	Amount within repayment capacity
<b>Accounts payable to suppliers – short-term</b>				
AGC Chemicals Vietnam Company Limited	27,411,183,800	27,411,183,800	19,602,325,600	19,602,325,600
Hoa Thinh Trading – Production and Service Co., Ltd.	24,152,290,855	24,152,290,855	24,001,240,269	24,001,240,269
TPC Vina Plastic and Chemical Corporation Ltd.	14,108,094,000	14,108,094,000	30,874,776,900	30,874,776,900
Other suppliers	108,229,948,926	108,229,948,926	97,816,557,660	97,816,557,660
<b>Total</b>	<b>173,901,517,581</b>	<b>173,901,517,581</b>	<b>172,294,900,429</b>	<b>172,294,900,429</b>
<b>Accounts payable to suppliers who are related parties</b>				
TPC Vina Plastic and Chemical Corporation Ltd.	14,108,094,000	14,108,094,000	30,874,776,900	30,874,776,900
Long Son Petrochemical Co., Ltd.	4,692,000,000	4,692,000,000	4,421,700,000	4,421,700,000
Danang Plastics Joint Stock Company	1,667,837,110	1,667,837,110	736,928,292	736,928,292
Starprint Viet Nam Joint Stock Company	165,151,440	165,151,440	-	-
Vina Corrugated Packaging Company Limited	25,624,426	25,624,426	50,962,392	50,962,392
Nawa Intertech Co., Ltd	-	-	1,022,040,000	1,022,040,000
<b>Total</b>	<b>20,658,706,976</b>	<b>20,658,706,976</b>	<b>37,106,407,584</b>	<b>37,106,407,584</b>

The trade related amounts due to the related parties were unsecured, interest free and are payable within 60 days from invoice date.

*Unit: VND*

**VIII. Supplementary information to the consolidated balance sheet (continued)**

**16. Advances from customers**

	<u>30/6/2025</u>	<u>1/1/2025</u>
Hoan Tuan Thanh Production – Trading & Construction Co., Ltd.	16,606,298,725	2,088,973,691
Truong Minh Hai Co., Ltd.	5,814,495,173	2,046,912,603
An Hoa Hop One Member Co., Ltd.	5,374,675,958	455,808,141
Others	27,734,008,095	2,985,621,174
<b>Total</b>	<b><u>55,529,477,951</u></b>	<b><u>7,577,315,609</u></b>



Unit: VND

**VIII. Supplementary information to the consolidated balance sheet (continued)**

**17. Taxes**

**(a) Taxes and others payable to State Treasury**

	1/1/2025	Incurred	Paid	Net-off/ refunded	Transferred to tax receivable	30/6/2025
Value added tax	8,052,143,066	280,836,285,509	(22,081,683,815)	(204,975,960,654)	-	61,830,784,106
Corporate income tax	58,950,991,373	153,512,920,218	(60,494,043,737)	-	-	151,969,867,854
Personal income tax	4,824,457,122	20,783,624,552	(20,138,866,447)	(13,431,322,581)	8,157,382,781	195,275,427
Other taxes	-	311,455,208	(344,009,752)	-	32,554,544	-
<b>Total</b>	<b>71,827,591,561</b>	<b>455,444,285,487</b>	<b>(103,058,603,751)</b>	<b>(218,407,283,235)</b>	<b>8,189,937,325</b>	<b>213,995,927,387</b>

**(b) Taxes and others receivable from State Treasury**

	1/1/2025	Incurred	Net-off	Transferred from tax payable	30/6/2025
Deductible value added tax	39,807,982,502	203,259,180,525	(204,975,960,654)	-	38,091,202,373
Overpaid personal income tax	-	-	-	8,157,382,781	8,157,382,781
Fees and other obligations	-	-	-	32,554,544	32,554,544

Unit: VND

**VIII. Supplementary information to the consolidated balance sheet (continued)**

**18. Short-term accrued expenses**

	30/6/2025		1/1/2025	
	Carrying amount	Amount within repayment capacity	Carrying amount	Amount within repayment capacity
Selling expenses for distribution network	96,361,793,783	96,361,793,783	67,250,335,469	67,250,335,469
Payment discounts	11,395,217,984	11,395,217,984	5,943,602,157	5,943,602,157
Remuneration to the Board of Directors and Supervisory Board	2,681,000,002	2,681,000,002	-	-
Interest expenses	6,873,042	6,873,042	-	-
Other expenses	5,355,086,953	5,355,086,953	4,390,517,840	4,390,517,840
<b>Total</b>	<b>115,799,971,764</b>	<b>115,799,971,764</b>	<b>77,584,455,466</b>	<b>77,584,455,466</b>

**19. Other payables – short-term**

	30/6/2025		1/1/2025	
	Carrying amount	Amount within repayment capacity	Carrying amount	Amount within repayment capacity
Trade union fee	225,079,960	225,079,960	347,804,200	347,804,200
Dividends payable	350,414,300	350,414,300	350,414,300	350,414,300
Deposits received	1,053,030,450	1,053,030,450	973,030,450	973,030,450
Others	300,000,000	300,000,000	3,597,211,280	3,597,211,280
<b>Total</b>	<b>1,928,524,710</b>	<b>1,928,524,710</b>	<b>5,268,460,230</b>	<b>5,268,460,230</b>



Unit: VND

**VIII. Supplementary information to the consolidated balance sheet (continued)**

**20. Short-term borrowings and finance lease liabilities**

	1/1/2025		Movements during the period		30/6/2025	
	Carrying amount	Amount within repayment capacity	Increase	(Decrease)	Carrying amount	Amount within repayment capacity
<b>Short-term borrowings</b>	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000
Short-term borrowings	54,900,000,000	54,900,000,000	-	-	54,900,000,000	54,900,000,000
<b>Current portion of long-term borrowings</b>	-	-	-	-	-	-
<b>Total</b>	<b>54,900,000,000</b>	<b>54,900,000,000</b>	<b>-</b>	<b>-</b>	<b>54,900,000,000</b>	<b>54,900,000,000</b>

	Currency	Annual interest rate	30/6/2025	1/1/2025
<i>Loans from:</i>				
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company – an associate (i)	VND	0.00%	53,040,000,000	53,040,000,000
Viet Commercial Real Estate Joint Stock Company (i)	VND	0.00%	1,560,000,000	1,560,000,000
Other third parties (ii)	VND	4.95%	300,000,000	300,000,000
			<b>54,900,000,000</b>	<b>54,900,000,000</b>

(i) These are revolving loans and unsecured.

(ii) This balance includes deposits received from third parties to guarantee for payment obligations of the Group's customers.

Unit: VND

## **VIII. Supplementary information to the consolidated balance sheet (continued)**

### **21. Provisions – long-term**

Provisions – long-term represented provision for severance allowance. Movements of provision for severance allowance during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2025</b>	<b>30/6/2024</b>
Opening balance	17,796,778,543	19,121,527,459
Provision utilised during the period	(292,190,500)	(1,065,146,250)
<b>Closing balance</b>	<b>17,504,588,043</b>	<b>18,056,381,209</b>



Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

## 22. Owners' equity

**(a) Changes in owners' equity**

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
<b>Balance at 1 January 2024</b>	<b>818,609,380,000</b>	<b>1,592,782,700</b>	<b>1,157,256,738,050</b>	<b>44,983,552,000</b>	<b>667,286,529,149</b>	<b>2,689,728,981,899</b>
- Net profit for the period	-	-	-	-	470,175,574,904	470,175,574,904
- Profit distribution of 2023	-	-	-	-	(508,910,236,282)	(508,910,236,282)
+ Dividends in cash	-	-	-	-	(499,351,721,800)	(499,351,721,800)
+ Payments to the Board of Directors and Supervisory Board	-	-	-	-	(9,558,514,482)	(9,558,514,482)
<b>Balance at 30 June 2024</b>	<b>818,609,380,000</b>	<b>1,592,782,700</b>	<b>1,157,256,738,050</b>	<b>44,983,552,000</b>	<b>628,551,867,771</b>	<b>2,650,994,320,521</b>
<b>Balance at 1 January 2025</b>	<b>818,609,380,000</b>	<b>1,592,782,700</b>	<b>1,157,256,738,050</b>	<b>44,983,552,000</b>	<b>679,256,237,885</b>	<b>2,701,698,690,635</b>
- Net profit for the period	-	-	-	-	616,810,944,892	616,810,944,892
- Profit distribution of 2024	-	-	-	-	(520,879,945,018)	(520,879,945,018)
+ Dividends in cash	-	-	-	-	(511,630,862,500)	(511,630,862,500)
+ Payments to the Board of Directors and Supervisory Board	-	-	-	-	(9,249,082,518)	(9,249,082,518)
<b>Balance at 30 June 2025</b>	<b>818,609,380,000</b>	<b>1,592,782,700</b>	<b>1,157,256,738,050</b>	<b>44,983,552,000</b>	<b>775,187,237,759</b>	<b>2,797,629,690,509</b>

Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

### (b) Share capital

	30/6/2025		1/1/2025	
	VND	%	VND	%
Nawaplastic Industries Co., Ltd.	450,159,110,000	54.99%	450,159,110,000	54.99%
Other shareholders	368,450,270,000	45.01%	368,450,270,000	45.01%
<b>Total</b>	<b>818,609,380,000</b>	<b>100.00%</b>	<b>818,609,380,000</b>	<b>100.00%</b>

The parent company, Nawaplastic Industries Co., Ltd. and the ultimate parent company, the Siam Cement Public Co., Ltd are incorporated in Thailand.

### (c) Movements of share capital

	Six-month period ended	
	30/6/2025	30/6/2024
Balance at the beginning of the period	818,609,380,000	818,609,380,000
Increases during the period	-	-
Decreases during the period	-	-
Balance at the end of the period	818,609,380,000	818,609,380,000

### (d) Shares

	30/6/2025	1/1/2025
- Number of authorised shares	81,860,938	81,860,938
- Number of issued shares	81,860,938	81,860,938
+ Ordinary shares	81,860,938	81,860,938
+ Preference shares	-	-
- Number of treasury shares	-	-
+ Ordinary shares	-	-
- Number of shares in circulation	81,860,938	81,860,938
+ Ordinary shares	81,860,938	81,860,938
+ Preference shares	-	-

Par value of shares in circulation: 10,000 VND/share.



Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

### (e) Dividends

The Annual General Meeting of Shareholders of the Company on 24 April 2025 resolved to distribute dividends in cash amounting to VND981,513 million, equivalent to VND11,990/share, from the Company's net profit of 2024, in which the interim dividend amounting to VND469,882 million, equivalent to VND5,740/share was paid in 2024 (2024: the Annual General Meeting of Shareholders of the Company on 29 April 2024 resolved to distribute dividends in cash amounting to VND1,031,448 million, equivalent to VND12,600/share, from the Company's net profit of 2023, in which the interim dividend amounting to VND532,096 million, equivalent to VND6,500/share was paid in 2023).

### 23. Off balance sheet items

#### (a) Foreign currencies

	30/6/2025		1/1/2025	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	11,277	259,952,609	11,328	285,885,208

#### (b) Capital expenditure commitments

At the reporting date, the Company and its subsidiary had the following outstanding capital expenditure commitments approved but not provided for in the consolidated balance sheet:

	30/6/2025	1/1/2025
Approved and contracted	22,820,865,026	29,113,709,272

Unit: VND

## VIII. Supplementary information to the consolidated balance sheet (continued)

### 23. Off balance sheet items (continued)

#### (c) Lease commitments

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2025	1/1/2025
Within one year	11,483,008,002	7,227,368,041
Within two to five years	2,756,500,000	1,247,400,000
<b>Total</b>	<b>14,239,508,002</b>	<b>8,474,768,041</b>

## IX. Supplementary information to the consolidated statement of income

### 1. Revenue from sales of goods and provision of services

	Six-month period ended	
	30/6/2025	30/6/2024
Sales of finished goods	2,649,212,908,510	2,090,423,998,633
Sales of supplies and merchandise goods	92,444,976,242	95,046,512,288
Provision of transportation service	4,266,000	6,549,000
<b>Total</b>	<b>2,741,662,150,752</b>	<b>2,185,477,059,921</b>

### 2. Revenue deductions

	Six-month period ended	
	30/6/2025	30/6/2024
Sales discount	50,138,336,000	29,039,311,000
Sales returns	294,077,052	387,144,998
<b>Total</b>	<b>50,432,413,052</b>	<b>29,426,455,998</b>

### 3. Net revenue from sales of goods and provision of services

	Six-month period ended	
	30/6/2025	30/6/2024
Sales of finished goods	2,610,594,065,247	2,069,694,797,667
Sales of supplies and merchandise goods	80,631,406,453	86,349,257,256
Provision of transportation service	4,266,000	6,549,000
<b>Total</b>	<b>2,691,229,737,700</b>	<b>2,156,050,603,923</b>



**BINH MINH PLASTICS JOINT STOCK COMPANY  
AND ITS SUBSIDIARY**

240 Hau Giang, Binh Tay Ward, Ho Chi Minh City

**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

Unit: VND

**IX. Supplementary information to the consolidated statement of income (continued)**

**4. Cost of goods sold and services provided**

	Six-month period ended 30/6/2025	30/6/2024
<i>Total cost of sold and services provided:</i>		
Finished goods sold	1,410,712,847,399	1,137,970,486,260
Supplies and merchandise goods sold	79,529,289,008	87,424,452,592
<b>Total</b>	<b>1,490,242,136,407</b>	<b>1,225,394,938,852</b>

**5. Financial income**

	Six-month period ended 30/6/2025	30/6/2024
Interest income	46,180,636,957	35,764,752,761
Realised foreign exchange gains	385,195,688	341,979,827
<b>Total</b>	<b>46,565,832,645</b>	<b>36,106,732,588</b>

**6. Financial expenses**

	Six-month period ended 30/6/2025	30/6/2024
Payment discounts	76,745,648,104	59,366,814,677
Realised foreign exchange losses	969,004,954	1,479,555,182
Interest expense	6,873,042	13,377,206
<b>Total</b>	<b>77,721,526,100</b>	<b>60,859,747,065</b>

Unit: VND

**IX. Supplementary information to the consolidated statement of income (continued)**

**7. Selling expenses and general and administration expenses**

**(a) Selling expenses**

	Six-month period ended	
	30/6/2025	30/6/2024
Selling expenses for distribution network	249,265,933,504	196,049,236,082
Staff costs	38,785,993,162	31,269,401,402
Transportation costs	12,624,393,600	9,167,717,000
Materials and packaging expenses	6,068,477,778	7,409,582,489
Advertising and promotion expenses	7,272,756,816	3,270,262,709
Depreciation and amortisation	441,093,652	424,969,663
Outside service expenses	7,015,509,142	8,605,944,608
Other expenses	10,363,736,154	11,928,089,576
<b>Total</b>	<b>331,837,893,808</b>	<b>268,125,203,529</b>

**(b) General and administration expenses**

	Six-month period ended	
	30/6/2025	30/6/2024
Staff costs	38,262,993,600	34,730,963,836
Materials and supplies	2,571,783,242	2,190,604,421
Depreciation and amortisation	945,954,974	870,026,994
Taxes, charges and fees	667,337,723	903,110,089
Reversal of allowance for doubtful debts	-	(7,902,959,002)
Outside service expenses	20,318,574,698	15,164,263,461
Other expenses	6,607,743,724	5,447,540,676
<b>Total</b>	<b>69,374,387,961</b>	<b>51,403,550,475</b>

**8. Other income**

	Six-month period ended	
	30/6/2025	30/6/2024
Profit from sales of scraps	958,504,388	1,498,925,381
Fines collected	551,317,211	137,187,944
Proceeds from disposals of fixed assets	43,463,632	432,711,955
Others	282,656,095	263,958,483
<b>Total</b>	<b>1,835,941,326</b>	<b>2,332,783,763</b>



Unit: VND

**IX. Supplementary information to the consolidated statement of income (continued)**

**9. Other expenses**

	Six-month period ended	
	30/6/2025	30/6/2024
Others	12,938,389	460,455,703

**10. Income tax**

**(a) Recognised in the consolidated statement of income**

	Six-month period ended	
	30/6/2025	30/6/2024
<b>Current tax expense</b>		
Current period	153,512,920,218	117,910,571,282
<b>Deferred tax expense/(benefit)</b>		
Origination and reversal of temporary differences	575,605,581	(261,326,353)
<b>Total</b>	<b>154,088,525,799</b>	<b>117,649,244,929</b>

**(b) Reconciliation of effective tax rate**

	Six-month period ended	
	30/6/2025	30/6/2024
Accounting profit before tax	770,899,470,691	587,824,819,833
Tax at the Company's tax rate	154,179,894,138	117,564,963,967
Effect of share of (profit)/loss in associates	(91,368,339)	84,280,962
	<b>154,088,525,799</b>	<b>117,649,244,929</b>

Unit: VND

## **IX. Supplementary information to the consolidated statement of income (continued)**

### **(c) Applicable tax rates**

The Company and its subsidiary have an obligation to pay the government income tax at the rate of 20% of taxable profits.

### **(d) Global minimum top-up tax**

As described in Note IV.16, on 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule ("IIR") and Qualified Domestic Minimum Top-up Tax ("QDMTT"), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate. The Board of Management has assessed that the Company and its subsidiary are not subject to Vietnamese top-up tax under Pillar Two tax legislation as the Constituent Entities meet the Transitional Country-by-Country Report Safe Harbour criteria under the regulations.

## **11. Earnings per share**

### **(a) Basic earnings per share**

The calculation of basic earnings per share during the period was based on the profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds and a weighted average number of ordinary shares outstanding during the period, calculated as follows:

#### **(i) Net profit attributable to ordinary shareholders**

	<b>Six-month period ended</b>	
	<b>30/6/2025</b>	<b>30/6/2024</b>
Net profit after tax	616,810,944,892	470,175,574,904
Appropriation to bonus and welfare funds (*)	-	-
<b>Net profit attributable to ordinary shareholders</b>	<b>616,810,944,892</b>	<b>470,175,574,904</b>

(\*) Prior to 2021, employee bonuses were deducted from the Group's retained profits. From 2021, employee bonuses were recorded as an expense in the consolidated statement of income.

#### **(ii) Weighted average number of ordinary shares**

	<b>Six-month period ended</b>	
	<b>30/6/2025</b>	<b>30/6/2024</b>
	<b>Number of shares</b>	<b>Number of shares</b>
Weighted average number of ordinary shares for the six-month period ended 30 June	81,860,938	81,860,938



Unit: VND

## IX. Supplementary information to the consolidated statement of income (continued)

### (iii) Basic earnings per share

	Six-month period ended	
	30/6/2025	30/6/2024
Basic earnings per share (VND/share)	7,535	5,744

### (b) Diluted earnings per share

As at 30 June 2025 and 1 January 2025, the Company had no potential ordinary shares, therefore the presentation of diluted earnings per share is not applicable.

## 12. Production and business costs by element

	Six-month period ended	
	30/6/2025	30/6/2024
Raw material costs included in production costs and cost of merchandise goods purchased	1,175,233,011,068	1,059,935,581,476
Labour costs and staff costs	238,851,699,126	211,389,040,005
Depreciation and amortisation	45,379,664,709	59,215,830,207
Outside services	113,068,413,784	89,558,857,540
Other expenses	263,127,113,151	203,445,739,123
<b>Total</b>	<b>1,835,659,901,838</b>	<b>1,623,545,048,351</b>

Unit: VND

## X. Other information

### 1. Segment reporting

#### Business segments

The Group only operates in one main business segment, which is manufacturing and trading of civil and industrial products from plastics and rubber.

#### Geographical segments

The Group only operates in one geographical segment, which is Vietnam.

### 2. Information about related parties

In addition to related party balances disclosed in other notes to the consolidated interim financial statements, the Group had the following significant transactions with related parties during the period:

	Six-month period ended	
	30/6/2025	30/6/2024
<i>Associate</i>		
<b>Danang Plastics Joint Stock Company</b>		
Commission expense	6,235,242,448	4,423,149,750
Warehouse rental	720,000,000	720,000,000
Interest income	540,000,000	540,000,000
Sales of goods	-	3,000,000,000
<i>Other related companies</i>		
<b>TPC Vina Plastic and Chemical Corporation Ltd.</b>		
Purchase of raw materials	188,246,815,000	142,252,525,000
<b>Long Son Petrochemicals Co., Ltd.</b>		
Purchase of raw materials	9,560,181,818	7,612,909,090
<b>Thai Polyethylene Co., Ltd</b>		
Purchase of raw materials	16,684,317,740	22,038,555,550
<b>Vina Corrugated Packaging Company Limited</b>		
Purchase of raw materials	435,700,540	228,301,920
<b>Nawaplastic Industries Co., Ltd</b>		
Purchase of raw materials	133,591,944	-
Sales of raw materials	32,277,500	-
<b>Duy Tan Plastics Production Joint Stock Company</b>		
Purchase of raw materials	-	74,465,436



Unit: VND

**X. Other information (continued)**

**2. Information about related parties (continued)**

	Six-month period ended	
	30/6/2025	30/6/2024
<i>Other related companies (continued)</i>		
<b>SCG Chemicals Public Company Limited</b>		
Purchase of services	41,901,270	-
<b>The Siam Cement Public Company Limited</b>		
Purchases of services	-	128,857,041
<b>Starprint Viet Nam Joint Stock Company</b>		
Purchase of materials	1,090,420,000	-
<b>Remuneration of the Board of Directors</b>		
Mr. Sakchai Patiparnpreechavud – Chairman	1,947,175,267	2,012,318,838
Mr. Nguyen Hoang Ngan – Vice Chairman	1,168,305,160	1,271,895,770
Mr. Chaowalit Treejak – Former Vice Chairman	3,283,875,069	3,455,807,543
Ms. Nguyen Thi Minh Giang – Member	1,168,305,160	820,364,502
Mr. Krit Bunnag – Member	785,254,288	-
Mr. Chatri Eamsobhana – Member	-	-
Mr. Phan Khac Long – Former Member	-	387,026,801
Mr. Poramate Larnroongroj – Former Member	383,050,872	1,207,391,303
<b>Other members of the Board of Management</b>		
Salary, bonus and allowances	4,784,876,441	5,011,632,134
<b>Members of the Supervisory Board</b>		
Salary, bonus and allowances	2,568,417,045	2,456,451,689

**BINH MINH PLASTICS JOINT STOCK COMPANY  
AND ITS SUBSIDIARY**

240 Hau Giang, Binh Tay Ward, Ho Chi Minh City

**CONSOLIDATED INTERIM  
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For the six-month period ended 30 June 2025

Unit: VND

**X. Other information (continued)**

**3. Fees paid and payable to the auditor**

	Six-month period ended 30/6/2025	30/6/2024
Review of the interim financial statements	422,420,000	406,000,000

Ho Chi Minh City, 20 August 2025

Prepared by:



Pham Manh Tuan  
General Accountant

Reviewed by:



Phung Huu Luan  
Chief Accountant

Approved by:



Niwat Athiwattananont  
General Director

